

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Town of Fulton

This notice concerns the 2020 property tax rates for Town of Fulton. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.219922

This year's voter-approval tax rate: \$0.224791

To see the full calculations, please visit <https://www.aransascountytexas.gov/main/financials.php> for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	528,655
Debt Service Fund	0
Hotel/Motel	74,250

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2006 Certificate of Obligation	175,000	77,215	0	252,215
2016 Certificate of Obligation	55,000	17,424	0	72,424
Total required for 2020 debt service				324,639
- Amount (if any) paid from Unencumbered Fund Balances				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				324,639
Adjustment in anticipation taxing unit will collect only 101.00% of its taxes in 2020				-3,215
=Total debt levy				321,424

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jeri D Cox, Aransas County Tax Assessor-Collector, on August 4, 2020.