



**TOWN COUNCIL SPECIAL MEETING -
BUDGET WORKSHOP**
Friday, July 14, 2023 at 9:00 AM
Fulton Council Chambers, 201 N. 7th Street

AGENDA

CALL TO ORDER

CITIZENS TO BE HEARD (PUBLIC FORUM)

Public participation is valued and at this time, comments limited to three (3) minutes will be taken from persons who have signed the Speaker's Card located on the table inside the Council Chambers and delivered to the City Secretary before the meeting begins. Written comments received by submission to the City Secretary in person or emailed to citysec@fultontexas.org by 3:00 p.m. on the day of the meeting, on any subject matter that is not on the agenda, will be read and summarized in the minutes of the meeting. Persons wishing to address the Council and who have registered using the Speaker's Card will have up to three (3) minutes to speak. In accordance with the Open Meetings Act, Council may not discuss or take action on any item that has not been posted on the agenda. While civil public criticism is not prohibited; disorderly conduct or disturbance of the peace as prohibited by law shall be cause for the chair to terminate the offender's time to speak.

BUDGET WORKSHOP

1. Presentation and general discussion of proposed FY 2023-24 Budget.

CLOSED SESSION

The Town Council may elect to go into closed session pursuant to Chapter 551, Government Code on any Agenda item where appropriate and particularly Sections 551.071 (consultation with attorney) and 551.074 (personnel matters), Government Code.

OPEN SESSION

Discuss/Approve/Disapprove any and all action necessary with regard to the preceding matter(s).

EXECUTIVE SESSION - PUBLIC NOTICE is given that the Town Council may elect to go into executive session at any time during the meeting in order to discuss any matters listed on the agenda when authorized by the Open Meetings Act, Chapter 551, Texas Government Code. If the Council elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the Mayor. The Council may deliberate and take action in open session on any issue that may be discussed in executive session.

ADJOURNMENT

NOTICE

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 361/729-5533 or by email at citysec@fultontexas.org for further information. Braille Is Not Available. The Town of Fulton reserves the right to convene into Closed Session under Government Code 551.071-551.074 and 551-086.

CERTIFICATION

I certify that the above notice of meeting was posted at Town Hall, 201 N. Seventh Street, Fulton, Texas, on Tuesday, July 11, 2023, at 9:00 a.m., and at the U.S. Post Office located at 301 Cactus Street, Fulton, Texas. I further certify that the following News Media were properly notified of this meeting as stated above: The Rockport Pilot.

/S/ Stephanie Garcia, City Secretary



Rt qr qugf Budget

October 1, 2022 - September 30, 2023"

Y qt mij qr – Lwnđ 36, 2022

TOWN OF FULTON TAX RATE COMPARISON

****ESTIMATED CALCULATION****

FY 2023-2024

	2022	2023 No-New	2023	2023	2023
	Adopted Rate	Revenue Tax Rate	Voter-Approval Tax Rate	De Minimis Tax Rate	Proposed Tax Rate
M&O Rate	\$ 0.161810	\$ 0.125458	\$ 0.130341	\$ 0.266839	\$ 0.125458
I&S Rate	\$ 0.117272	\$ 0.091673	\$ 0.091673	\$ 0.091673	\$ 0.091673
Total Rate	\$ 0.279082	\$ 0.217130	\$ 0.222014	\$ 0.358512	\$ 0.217130
Total Adjusted Taxable Values*	\$ 274,639,133	\$ 354,847,536	\$ 354,847,536	\$ 354,847,536	\$ 354,847,536
M&O	\$ 444,392	\$ 445,184	\$ 462,512	\$ 946,872	\$ 445,184
I&S	\$ 322,075	\$ 325,298	\$ 325,298	\$ 325,298	\$ 325,298
Total Tax Levy	\$ 766,467	\$ 770,482	\$ 787,810	\$ 1,272,170	\$ 770,482

FULTON TAXPAYER IMPACT

	2023	2023	2023	2023
<u>2023 Residential Values</u>	NNR	VAR	De Minimis	Proposed Rate
Average Taxable Value - \$218,364	\$ 474	\$ 485	\$ 783	\$ 474
<u>2022 Residential Values</u>	2022 Adopted Rate	2022 Adopted Rate	2022 Adopted Rate	2022 Adopted Rate
Average Taxable Value - \$206,403	\$ 576	\$ 576	\$ 576	\$ 576
Average Cost Increase (Decrease) 2022 vs. 2023	\$ (102)	\$ (91)	\$ 207	\$ (102)

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	<u>ACTUAL FY 2021-22</u>	<u>PROJECTED ACTUAL FY 2022-23</u>	<u>ADOPTED BUDGET FY 2022-23</u>	<u>PROPOSED BUDGET FY 2023-24</u>	<u>\$ Change</u>	<u>% Change</u>
<u>REVENUES</u>						
<u>TAXES</u>						
400 · Ad Valorem Tax	289,614.63	424,605.25	428,203.00	445,183.52	16,980.52	3.97%
405 · Sales Tax	297,687.94	288,823.62	285,000.00	285,000.00	-	0.00%
410 · Franchise Fees	106,943.67	105,284.24	112,000.00	108,250.00	(3,750.00)	-3.35%
415 · Mixed Beverage Tax	55,765.91	66,659.47	54,500.00	58,500.00	4,000.00	7.34%
TOTAL TAX REVENUE	750,012.15	885,372.58	879,703.00	896,933.52	17,230.52	1.96%
<u>PERMITS</u>						
420-1 · Building	29,063.75	40,916.69	28,500.00	29,000.00	500.00	1.75%
420-2 · Electrical	7,002.55	8,275.00	7,500.00	7,500.00	-	0.00%
420-3 · Vendor Permits	5,240.00	4,955.00	5,500.00	4,800.00	(700.00)	-12.73%
420-4 · Gas	520.00	310.00	600.00	600.00	-	0.00%
420-5 · Mechanical	1,407.00	3,151.90	1,500.00	2,000.00	500.00	33.33%
420-6 · Misc.	785.00	450.00	600.00	600.00	-	0.00%
420-7 · Plumbing	3,352.50	5,299.50	3,050.00	3,500.00	450.00	14.75%
420-8 · Other Permits	176.00	823.00	3,750.00	1,500.00	(2,250.00)	100.00%
TOTAL PERMITS	47,546.80	64,181.09	51,000.00	49,500.00	(1,500.00)	-2.94%
<u>OTHER REVENUE</u>						
425 · Interest Income	2,807.82	17,231.00	7,500.00	9,500.00	2,000.00	26.67%
451 · Reimbursements	7,263.57	-	-	-	-	-
460 · Cell Tower Lease	12,759.71	12,800.00	12,500.00	12,500.00	-	0.00%
TOTAL OTHER REVENUE	22,831.10	30,031.00	20,000.00	22,000.00	2,000.00	10.00%
TOTAL REVENUE	820,390.05	979,584.67	950,703.00	968,433.52	17,730.52	1.86%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
500 · Office Expense	7,734.82	8,325.26	9,500.00	9,500.00	-	0.00%
504 · Office Supplies	9,007.35	11,734.76	11,500.00	11,500.00	-	0.00%
505 · Telephone	11,043.64	7,502.97	9,000.00	7,500.00	(1,500.00)	-16.67%
515 · Software & Subscriptions	9,431.23	20,430.94	22,500.00	22,500.00	-	0.00%
520 · Bank Chrgs. & Fees	315.19	466.76	100.00	300.00	200.00	200.00%
525 · Travel Expense	711.35	2,596.77	2,500.00	2,500.00	-	0.00%
530 · Education & Training	1,155.00	1,217.00	2,500.00	2,500.00	-	0.00%
565 · Postage	1,873.40	1,398.24	1,750.00	1,750.00	-	0.00%
553 · Internet/Website	5,025.20	5,041.33	4,500.00	5,000.00	500.00	11.11%
TOTAL ADMINISTRATIVE	46,297.18	58,714.03	63,850.00	63,050.00	(800.00)	-1.25%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	<u>ACTUAL FY 2021-22</u>	<u>PROJECTED ACTUAL FY 2022-23</u>	<u>ADOPTED BUDGET FY 2022-23</u>	<u>PROPOSED BUDGET FY 2023-24</u>	<u>\$ Change</u>	<u>% Change</u>
<u>CONTRACTS AND SERVICES</u>						
600 · Appraisal Services	10,694.77	11,935.07	11,935.07	12,710.85	775.78	6.50%
605 · Tax Collection Service	1,483.50	1,586.10	1,586.10	1,586.10	-	0.00%
615 · Insurance	33,227.52	49,110.30	38,500.00	31,000.00	(7,500.00)	-19.48%
620 · Elections	11,383.33	18,654.00	11,000.00	11,000.00	-	0.00%
625 · Notices & Filings	6,145.88	2,571.00	3,500.00	3,500.00	-	0.00%
630 · Accounting Services	54,287.50	61,200.00	61,200.00	61,200.00	-	0.00%
631 · Audit	23,000.00	27,000.00	23,000.00	31,500.00	8,500.00	36.96%
632 · Legal Services	30,000.00	36,000.00	36,000.00	36,000.00	-	0.00%
633 · Security	1,263.56	480.00	500.00	480.00	(20.00)	-4.00%
634 · IT	6,849.18	6,911.50	4,500.00	5,000.00	500.00	11.11%
635 · Engineering	-	-	500.00	500.00	-	0.00%
640 · Rockport Law Enforcement	60,000.00	60,000.00	60,000.00	60,000.00	-	0.00%
645 · Juvenile Case Mgmt	5,767.29	6,878.70	10,000.00	7,500.00	(2,500.00)	-25.00%
650 · Animal Control	33,000.00	33,000.00	33,000.00	33,000.00	-	0.00%
656 · City/Co Communications	66,768.67	105,465.51	60,971.94	106,200.00	45,228.06	74.18%
657 · Alligence Medical Services	45,000.00	45,000.00	40,000.00	45,000.00	5,000.00	12.50%
TOTAL CONTRACTS AND SERVICES	388,871.20	465,792.18	396,193.11	446,176.95	49,983.84	12.62%
<u>GENERAL GOVERNMENT</u>						
535 · Special Events	1,282.33	3,461.69	1,250.00	1,250.00	-	0.00%
550 · Utilities - Water/Sewer	1,235.25	1,455.70	1,200.00	1,500.00	300.00	25.00%
552 · Utilities - Electricity	2,964.58	2,837.53	3,000.00	3,000.00	-	0.00%
557 · Utilities - Electricity	9,730.81	10,238.16	13,000.00	11,500.00	(1,500.00)	-11.54%
559 · Fuel	-	5,100.00	-	5,500.00	5,500.00	0.00%
700 · Repairs & Maintenance	21,056.10	11,963.38	12,500.00	15,000.00	2,500.00	20.00%
802 · Aquatic Park	7,000.08	7,000.08	7,000.00	7,000.00	-	0.00%
810 · Vol Fire Department	10,000.00	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL GENERAL GOVERNMENT	53,269.15	52,056.54	47,950.00	54,750.00	6,800.00	14.18%
<u>CAPITAL OUTLAY</u>						
701 · Capital Outlay - Vehicles	32,127.44	-	-	-	-	0.00%
710 · Streets & Drainage	98,948.36	88,811.17	100,000.00	100,000.00	-	0.00%
705 · Street Signs	419.48	3,795.02	2,500.00	2,500.00	-	0.00%
TOTAL CAPITAL OUTLAY	131,495.28	92,606.19	102,500.00	102,500.00	-	0.00%
<u>PERSONNEL</u>						
900 · Gross Salaries	135,064.41	189,160.63	190,319.73	204,882.39	14,562.66	7.65%
905 · Payroll Tax	9,632.40	14,470.79	13,813.78	16,094.21	2,280.43	16.51%
910 · Health Insurance	22,584.00	30,174.48	30,174.48	38,648.66	8,474.18	28.08%
925 · TMRS	29,526.37	18,225.56	18,712.65	21,256.55	2,543.90	13.59%
926 · Worker's Comp	-	4,149.63	-	4,592.15	-	100.00%
TOTAL PERSONNEL	196,807.18	252,031.46	253,020.64	280,881.80	27,861.16	11.01%
TOTAL EXPENDITURES	816,739.99	921,200.40	863,513.75	947,358.75	83,845.00	9.71%

**TOWN OF FULTON
GENERAL FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL FY 2021-22	PROJECTED ACTUAL FY 2022-23	ADOPTED BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	\$ Change	% Change
<u>OTHER FINANCING SOURCES (USES)</u>						
740 · Sewer Fund - Transfer In	60,000.00	100,000.00	100,000.00	115,000.00	15,000.00	15.00%
741 · Police Fund - Transfer out	(95,675.00)	(237,189.00)	(237,189.00)	(190,000.00)	47,189.00	-19.90%
742 · Pier Fund - Transfer In	-	-	-	25,000.00	25,000.00	100.00%
743 · Hotel/Motel - Transfer In	-	-	-	14,250.00	14,250.00	100.00%
744 · Convention Cntr - Transfer In	-	-	-	21,500.00	21,500.00	100.00%
TOTAL	(35,675.00)	(137,189.00)	(137,189.00)	(14,250.00)	122,939.00	-89.61%
FUND BALANCE-BEGINNING OF YEAR	887,128.00	855,103.10	855,103.10	776,298.40		
OVER/(UNDER)	(32,024.90)	(78,804.70)	(50,000.00)	6,825.00		
FUND BALANCE-END OF YEAR	855,103.10	776,298.40	805,103.10	783,123.40		

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL FY 2021-22	PROJECTED ACTUAL FY 2022-23	ADOPTED BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	\$ Change	% Change
<u>REVENUES</u>						
400 · Sewer Revenues	650,448.42	664,544.66	635,300.00	662,650.00	27,350.00	4.31%
405 · Sewer Tap Fees	20,500.00	4,200.00	12,500.00	4,500.00	(8,000.00)	-64.00%
415 · Interest Income	926.97	12,505.63	4,500.00	9,500.00	5,000.00	100.00%
TOTAL REVENUES	671,875.39	681,250.29	652,300.00	676,650.00	24,350.00	3.73%
<u>EXPENDITURES</u>						
<u>ADMINISTRATIVE</u>						
510 · Telephone	3,483.80	2,429.71	5,500.00	3,500.00	(2,000.00)	-36.36%
525 · Dues & Subscriptions	507.94	257.18	50.00	50.00	-	0.00%
540 · Bank Charges	-	10.32	-	200.00	-	-
545 · Training / Seminars	120.00	1,521.05	500.00	1,000.00	500.00	100.00%
546 · Travel Expense	-	1,410.90	1,000.00	1,000.00	-	0.00%
547 · Uniforms	2,319.00	5,286.20	4,500.00	5,500.00	1,000.00	22.22%
TOTAL ADMINISTRATIVE	6,430.74	10,915.36	11,550.00	11,250.00	(300.00)	-2.60%
<u>OPERATING EXPENSES</u>						
505 · Utilities	11,918.68	14,055.56	13,000.00	13,500.00	500.00	3.85%
515 · Supplies	9,670.51	9,910.73	12,500.00	11,500.00	(1,000.00)	-8.00%
519 · Tractor Expenses	2,133.08	2,979.88	3,000.00	3,000.00	-	0.00%
520 · Vehicle Exp	3,618.44	3,799.46	5,000.00	5,000.00	-	0.00%
521 · Fuel	16,917.67	4,890.87	15,200.00	4,500.00	(10,700.00)	-70.39%
600 · Wasterwater Treatment	188,035.04	185,803.84	195,000.00	190,000.00	(5,000.00)	-2.56%
618 · Preventive Maint	2,027.00	1,026.02	12,500.00	12,500.00	-	0.00%
620 · Repairs & Maint.	20,304.46	2,067.96	35,000.00	25,000.00	(10,000.00)	-28.57%
621 · AC Transfer Station	1,048.20	910.80	1,000.00	1,500.00	500.00	50.00%
TOTAL OPERATING	255,673.08	225,445.12	292,200.00	266,500.00	(25,700.00)	-9.64%
<u>PERSONNEL</u>						
700 · Wages	99,653.74	110,198.10	117,054.81	145,034.81	27,980.00	23.90%
705 · Payroll Tax	7,548.37	8,718.15	9,386.69	11,527.16	2,140.47	22.80%
710 · Health Insurance	17,864.41	20,116.32	30,098.52	38,648.67	8,550.15	28.41%
711 · TMRS	21,868.32	7,251.03	12,144.44	15,047.36	2,902.92	23.90%
816 · Worker's Comp	-	4,958.91	-	7,154.32	7,154.32	100.00%
TOTAL PERSONNEL	146,934.84	151,242.52	168,684.46	217,412.32	48,728.00	28.89%
<u>CAPITAL OUTLAY</u>						
594 · Capital Outlay - Vehicles	-	-	-	-	-	100.00%
596 · Capital Outlay - Equipment	35,905.44	99,180.05	100,162.05	-	(100,162.05)	100.00%
595 · Capital Outlay - Sewer System	45,563.05	25,346.40	58,000.00	60,000.00	2,000.00	3.45%
TOTAL CAPITAL OUTLAY	81,468.49	124,526.45	158,162.05	60,000.00	(98,162.05)	-62.06%
TOTAL EXPENDITURES	490,507.15	512,129.45	630,596.51	555,162.32	(75,434.19)	-13.59%

**TOWN OF FULTON
SEWER FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	<u>ACTUAL</u> FY 2021-22	<u>PROJECTED</u> <u>ACTUAL</u> FY 2022-23	<u>ADOPTED</u> <u>BUDGET</u> FY 2022-23	<u>PROPOSED</u> <u>BUDGET</u> FY 2023-24	<u>\$ Change</u>	<u>% Change</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
500 · GF Transfer Out - Admin	(100,000.00)	(100,000.00)	(100,000.00)	(115,000.00)	(15,000.00)	15%
501 · Surplus Property Proceeds	9,704.99	19,000.00	-	-	-	0.00%
TOTAL	(90,295.01)	(81,000.00)	(100,000.00)	(115,000.00)	(15,000.00)	15%
FUND BALANCE-BEGINNING OF YEAR	159,932.00	251,005.23	251,005.23	339,126.07		
OVER/(UNDER)	91,073.23	88,120.84	(78,296.51)	6,487.68		
FUND BALANCE-END OF YEAR	251,005.23	339,126.07	251,005.23	345,613.74		

**TOWN OF FULTON
POLICE FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL FY 2021-22	PROJECTED ACTUAL FY 2022-23	ADOPTED BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	\$ Change	% Change
REVENUE						
400 · Fines & Fees	8,906.45	14,458.24	12,500.00	18,500.00	6,000.00	32.43%
350 · State Designated Funds	554.65	554.65	700.00	600.00	(100.00)	-16.67%
415 · Misc. Income	350.35	350.35	150.00	150.00	-	0.00%
TOTAL REVENUE	9,811.45	15,363.24	13,350.00	19,250.00	5,900.00	30.65%
EXPENDITURES						
COURT						
504 · Court - Licenses & Postage	-	200.00	150.00	250.00	100.00	40.00%
505 · Court Office & Postage	2,434.76	7,984.05	8,250.00	8,500.00	250.00	2.94%
510 · Court - Cost to State	2,754.68	5,830.39	6,000.00	6,000.00	-	0.00%
515 · Housing Prisoners	205.00	110.00	750.00	750.00	-	0.00%
TOTAL COURT	5,394.44	14,124.44	15,150.00	15,500.00	350.00	2.26%
ADMINISTRATIVE						
600 · Bank Charges	-	68.20	70.00	100.00	30.00	30.00%
610 · Continuing Ed& Seminars	30.00	980.45	1,000.00	600.00	(400.00)	-66.67%
615 · Insurance - Bond	-	150.00	150.00	150.00	-	0.00%
630 · Licenses/Dues/Subscriptions	647.38	449.60	300.00	300.00	-	0.00%
635 · Office & Postage	858.47	2,896.46	3,250.00	1,250.00	(2,000.00)	-160.00%
650 · Radio Expense	-	750.00	1,000.00	1,000.00	-	-100.00%
655 · Uniform & Supplies	1,512.34	2,422.08	2,500.00	750.00	(1,750.00)	-233.33%
660 · Travel Expense	15.50	2,385.00	2,500.00	1,250.00	(1,250.00)	-100.00%
665 · Vehicle Fuel	52.81	1,441.69	1,500.00	6,800.00	5,300.00	77.94%
670 · Vehicle Repairs & Maint	4,337.26	870.05	1,500.00	750.00	(750.00)	-100.00%
706 · Crime Prevention - N Watch	363.36	463.25	500.00	500.00	-	0.00%
TOTAL ADMINISTRATIVE	7,817.12	12,876.78	16,020.00	13,450.00	(2,570.00)	-19.11%
CAPITAL OUTLAY						
900 · Capital Outlay - Equipment	-	27,345.22	28,500.00	2,000.00	(26,500.00)	100.00%
901 · Capital Outlay - Vehicles	-	47,101.00	50,000.00	-	(50,000.00)	100.00%
TOTAL CAPITAL OUTLAY	-	74,446.22	78,500.00	2,000.00	(76,500.00)	100.00%
PERSONNEL						
800 · Salaries	70,659.01	108,923.00	115,789.00	138,080.00	22,291.00	19.25%
805 · Payroll Taxes	5,372.22	8,476.61	8,857.86	10,851.12	1,993.26	22.50%
810 · Health Insurance	5,144.35	5,144.35	5,144.35	12,882.89	7,738.54	150.43%
815 · TMRS	15,492.24	7,167.13	11,077.84	9,085.66	(1,992.18)	-17.98%
816 · Worker's Comp	-	5,772.92	-	7,318.24	7,318.24	100.00%
TOTAL PERSONNEL	96,667.82	135,484.01	140,869.05	178,217.91	37,348.87	20.96%
TOTAL EXPENDITURES	109,879.38	236,931.45	250,539.05	209,167.91	(41,371.13)	-16.51%
OTHER FINANCING SOURCES (USES)						
420 · General Fund - Transfer In	100,067.90	237,189.00	237,189.00	190,000.00	(47,189.00)	-19.90%
FUND BALANCE-BEGINNING OF YEAR	-	-	-	15,620.80		
OVER/(UNDER)	-	15,620.80	-	82.10		
FUND BALANCE-END OF YEAR	-	15,620.80	-	15,702.90		

**TOWN OF FULTON
HOTEL/MOTEL TAX FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL FY 2021-22	PROJECTED ACTUAL FY 2022-23	ADOPTED BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	\$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	392,338.54	417,475.92	315,000.00	405,000.00	90,000.00	28.57%
405 · Interest Income	818.03	11,967.57	3,000.00	7,500.00	4,500.00	
TOTAL REVENUE	393,156.57	429,443.49	318,000.00	412,500.00	94,500.00	29.72%
EXPENDITURES						
525 · Bank Charges	174.60	-	-	200.00	200.00	100.00%
520 · Advertising & Promotion	25,000.00	25,000.00	25,000.00	25,000.00	-	0.00%
516 · Parks & Utilities	4,319.70	7,500.00	7,500.00	7,500.00	-	0.00%
600 · R-F Chamber of Commerce	25,000.00	50,000.00	50,000.00	50,000.00	-	0.00%
605 · Maritime Museum	-	5,000.00	5,000.00	5,000.00	-	0.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	35,000.00	35,000.00	35,000.00	35,000.00	-	0.00%
625 · AC Council on Aging	2,500.00	2,500.00	2,500.00	2,500.00	-	0.00%
655 · Daughters Rep Museum	15,759.75	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL EXPENDITURES	112,579.45	140,000.00	140,000.00	140,000.00	-	0.00%
OTHER FINANCING SOURCES (USES)						
650 · Convention Center - Transfer Out	(175,000.00)	(175,000.00)	(175,000.00)	(225,000.00)	(50,000.00)	28.57%
660 · General Fund - Transfer Out	-	-	-	(14,250.00)	(14,250.00)	100.00%
TOTAL	(175,000.00)	(175,000.00)	(175,000.00)	(239,250.00)	(64,250.00)	36.71%
FUND BALANCE-BEGINNING OF YEAR	179,024.00	284,601.12	284,601.12	399,044.61		
OVER/(UNDER)	105,577.12	114,443.49	3,000.00	33,250.00		
FUND BALANCE-END OF YEAR	284,601.12	399,044.61	287,601.12	432,294.61		

**TOWN OF FULTON
CONVENTION CENTER FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL	PROJECTED ACTUAL	ADOPTED BUDGET	PROPOSED BUDGET		
	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	\$ Change	% Change
<u>REVENUES</u>						
400 · Facility Fees	75,650.00	121,600.00	72,500.00	116,500.00	44,000.00	60.69%
405 · Interest Income	370.74	4,120.28	750.00	3,500.00	2,750.00	100.00%
TOTAL REVENUES	76,020.74	125,720.28	73,250.00	120,000.00	46,750.00	63.82%
<u>OPERATING EXPENSES</u>						
500 · Utilities	20,047.12	20,883.17	16,200.00	21,000.00	4,800.00	29.63%
503 · ACND Lease	36,000.00	40,500.00	40,500.00	42,000.00	1,500.00	3.70%
505 · Telephone	564.48	1,514.76	1,500.00	1,750.00	250.00	16.67%
506 · Internet	4,086.68	3,600.00	3,600.00	4,000.00	400.00	11.11%
507 · Insurance	39,044.84	49,911.85	43,500.00	51,500.00	8,000.00	18.39%
510 · Office Expense	961.44	1,099.92	2,000.00	1,000.00	(1,000.00)	-50.00%
511 · Supplies	5,622.74	3,618.22	3,900.00	4,000.00	100.00	2.56%
515 · Repairs & Maint.	9,394.21	9,491.17	15,000.00	15,000.00	-	0.00%
516 · Janitorial Services	18,200.00	17,575.00	15,500.00	18,000.00	2,500.00	16.13%
520 · Trash Removal	10,242.13	14,582.20	8,500.00	18,200.00	9,700.00	114.12%
526 · Ice Machine Lease	2,082.00	2,119.19	1,950.00	2,200.00	250.00	12.82%
531 · Dues & Subscriptions	975.00	425.00	3,500.00	2,500.00	(1,000.00)	-28.57%
535 · Special Events	1,358.88	2,036.03	20,000.00	10,000.00	(10,000.00)	-50.00%
536 · FCC Advertising	9,286.07	969.71	15,000.00	5,000.00	(10,000.00)	-66.67%
TOTAL OPERATING	157,865.59	168,326.22	190,650.00	196,150.00	5,500.00	2.88%
<u>PERSONNEL</u>						
600 - Wages	35,799.17	45,195.40	40,036.88	50,130.40	10,093.52	25.21%
610 - Health Insurance	8,932.22	9,219.98	10,032.84	12,882.89	2,850.05	28.41%
611 - TMRS	7,586.32	2,973.86	4,153.83	5,201.03	1,047.20	25.21%
615 - Payroll Tax	2,738.62	3,457.45	3,206.82	3,978.98	772.16	24.08%
TOTAL PERSONNEL	55,056.33	60,846.69	57,430.37	72,193.29	14,762.92	25.71%
<u>CAPITAL OUTLAY</u>						
155 - Building Improvements	25,594.59	62,957.80	112,200.00	52,500.00	(59,700.00)	-53.21%
166 - Furniture & Fixtures	-	3,587.85	22,300.00	-	-	
TOTAL CAPITAL OUTLAY	25,594.59	66,545.65	134,500.00	52,500.00	(59,700.00)	100.00%
TOTAL EXPENDITURES	238,516.51	295,718.56	382,580.37	320,843.29	(39,437.08)	100.00%
<u>OTHER FINANCING SOURCES (USES)</u>						
415 · Hotel/Motel - Transfer In	175,000.00	175,000.00	175,000.00	225,000.00	50,000.00	28.57%
416 · General Fund - Transfer Out	-	-	-	(21,500.00)	(21,500.00)	100.00%
	175,000.00	175,000.00	175,000.00	203,500.00	28,500.00	16.29%
FUND BALANCE-BEGINNING OF YEAR	150,382.00	162,886.23	162,886.23	167,887.95		
OVER/(UNDER)	12,504.23	5,001.72	(134,330.37)	2,656.71		
FUND BALANCE-END OF YEAR	162,886.23	167,887.95	28,555.86	170,544.66		

**TOWN OF FULTON
PIER FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL	PROJECTED ACTUAL	ADOPTED BUDGET	PROPOSED BUDGET		
	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	\$ Change	% Change
REVENUES						
400 · Pier Pole Fees	142,480.00	142,895.00	147,500.00	152,500.00	5,000.00	3.39%
425 · Pole Rental Fees	-	3,250.00				
405 · Retail Sales	13,026.14	13,308.30	14,500.00	16,850.00	2,350.00	16.21%
406 · Cost of Sales	(10,771.30)	(8,572.28)	(7,250.00)	(7,950.00)	(700.00)	9.66%
415 · Cost of Sales						
TOTAL REVENUES	144,734.84	150,881.02	154,750.00	161,400.00	6,650.00	4.30%
EXPENDITURES						
OPERATING						
500 · ACND - Sub.Land Lease	-	-	300.00	300.00	-	0.00%
505 · Utilities	7,419.30	7,796.80	6,700.00	8,000.00	1,300.00	19.40%
602 · Supplies	2,934.76	1,764.80	3,500.00	3,500.00	-	0.00%
601 · Repairs & Maint.	150.48	17,096.22	7,500.00	12,500.00	5,000.00	66.67%
520 · Bank Charges	52.00	258.33	75.00	75.00	-	0.00%
525 · Licenses & Fees	215.00	215.00	215.00	215.00	-	0.00%
603 · Portable Rental	4,015.00	4,015.00	4,380.00	4,380.00	-	0.00%
506 · Insurance	20,952.17	-	30,260.00	-	(30,260.00)	100.00%
TOTAL OPERATING	35,738.71	31,146.15	52,930.00	28,970.00	(23,960.00)	-45.27%
PERSONNEL						
615 - Wages	63,397.55	79,517.78	79,871.20	83,204.80	3,333.60	4.17%
616 - Payroll Tax	4,818.43	6,659.11	6,830.15	7,085.17	255.02	3.73%
617 - TMRS	4,348.49	3,819.02	3,717.07	4,062.93	345.86	100.00%
618 - Health Insurance	4,466.10	10,058.16	10,032.84	12,882.89	2,850.05	100.00%
TOTAL PERSONNEL	77,030.57	100,054.07	100,451.26	107,235.79	6,784.53	6.75%
TOTAL EXPENDITURES	112,769.28	131,200.22	153,381.26	136,205.79	(17,175.47)	-11.20%
OTHER FINANCING SOURCES (USES)						
700 · GF Transfer Out - Admin	-	1,650.00	-	(25,000.00)	(25,000.00)	100%
FUND BALANCE-BEGINNING OF YEAR	73,576.25	105,541.81	105,541.81	126,872.61		
OVER/(UNDER)	31,965.56	21,330.80	1,368.74	194.21		
FUND BALANCE-END OF YEAR	105,541.81	126,872.61	106,910.55	127,066.82		

**TOWN OF FULTON
DEBT SERVICE FUND
PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Item 1.

	ACTUAL FY 2021-22	PROJECTED ACTUAL FY 2022-23	ADOPTED BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	\$ Change	% Change
REVENUES						
400 · Property Taxes	321,620.65	324,638.65	324,638.65	325,297.02	658.37	0.20%
TOTAL REVENUE	321,620.65	324,638.65	324,638.65	325,297.02	658.37	0.20%
EXPENDITURES						
 DEBT SERVICE						
500 · Principal - Bank of America	175,000.00	185,000.00	185,000.00	195,000.00	10,000.00	5.41%
505 · Interest - Bank of America	77,214.90	66,823.37	66,823.37	55,854.52	(10,968.85)	-16.41%
516 · Principal - BB&T	55,000.00	55,000.00	55,000.00	60,000.00	5,000.00	9.09%
517 · Interest - BB&T	17,423.76	15,966.25	15,966.25	14,442.50	(1,523.75)	-10%
TOTAL EXPENDITURES	324,638.66	322,789.62	322,789.62	325,297.02	2,507.40	0.78%
FUND BALANCE-BEGINNING OF YEAR	7,895.00	4,876.99	4,876.99	6,726.02		
OVER/(UNDER)	(3,018.01)	1,849.03	1,849.03	-		
FUND BALANCE-END OF YEAR	4,876.99	6,726.02	6,726.02	6,726.02		