



## **Proposed Budget**

**October 1, 2022 - September 30, 2023**

**THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$157,594 OR 26.59%, AND OF THAT AMOUNT, \$14,389 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

## FY 2022-2023 BUDGET HIGHLIGHTS

### **GENERAL FUND**

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Total Revenues	\$ 950,703
Total Expenditures	863,514
Total Transfers	<u>(137,189)</u>
Balance	<u>\$ (50,000)</u>

The General Fund provides for core governmental functions including, law enforcement, animal control, ambulance services, streets, parks, and general maintenance services. It is funded primarily by ad valorem and general sales tax revenues as well as various user fees.

### **Staffing Changes**

Fulton continues to operate with a smaller staff than most cities our size. Across all budgets, we have approximately 5.25 employees per 1,000 citizens, less than many other cities our size and significantly less than our nearest neighbor, Rockport, with 11.5 employees per 1,000 citizens. Having a smaller staff reduces our up-front cost, but can also lead to inefficiencies in overtime costs, reduced effectiveness, and by limiting our ability to take on new tasks.

This budget includes (1) additional employee.

- Employment on 10/1/2022 of one (1) Maintenance Worker. The addition of this position is required to meet the growing demands and keep up with day-to-day maintenance for the Town. (\$48,000 in salary, benefits, and associated costs)

### **Personnel Pay and Benefits**

Adequate and appropriate compensation, including benefits (holidays, vacation, health insurance and retirement), improves our efficiencies by maintaining employee retention. This budget includes a 3% COLA for all full-time employees.

### **Promoting Employee Retention**

The Town has recognized the need to retain employees. Like any business, local governments are powered by their employees. Employees with more experience, personal commitment and knowledge of the job produce a richer and more efficient service to our citizens. Employee retention measures aim to increase tenure to improve efficiencies and reduce the cost of recruitment and training.

### **Essential services**

- This budget includes an increase of \$ 35,000 for Communication/Dispatch services provided by the City of Rockport.
- For this budget year, the cost of law enforcement assistance from the City of Rockport will remain \$60,000.

### **Essential equipment and vehicles**

Maintaining efficiency and effectiveness requires a constant investment in equipment, software systems, and vehicles necessary to carry out our operations. This budget includes funding to purchase software, equipment, and vehicles for a number of essential needs, including:

- MyGov Software – Permits & Code Enforcement (\$8,250 – Fund Operations)
- Civic Plus Website Improvements (\$3,800 – Fund Operations)
- Civic Plus Meetings & Management Software (\$3,850 – Fund Operations)

### **Capital Projects**

The following projects from the Capital Improvements Plan is funded in this budget:

- Street Sealcoat & Asphalt Patching. (\$100,000 - General Fund Operations)
- Drainage & Street Improvements (\$250,000 – CLFRF Grant Funds)

### **Adjustments to Fund Transfers and Reimbursements**

The General Fund is reimbursed from the Sewer Fund to accurately reflect costs that benefit those fund activities, but that have been initially paid from the General Fund. Those transfers, along with transfers Police Fund, are adjusted periodically to reflect changes in those funds.

- Increases the transfer from Sewer Fund from \$60,000 to \$100,000.
- Increases transfer to Police Fund from \$95,675 to \$237,189.

### **Adjustments to Tax Rates, Charges and Fees**

To balance, this budget will require an ad valorem tax rate of 4.8 cents above the Voter-Approval Tax Rate. This rate is below the De Minimis Rate of .403806/\$100.

User fees and charges are under review to ensure they adequately cover our cost of operation. If fee adjustments are needed, the Town Council will consider those adjustments during the fiscal year.

## **POLICE FUND**

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Total Revenues	\$ 13,350
Total Expenditures	250,539
Total Transfers	<u>237,189</u>
Balance	<u>\$ 0</u>

The Police Fund continues to be a viable operation providing law enforcement to our citizens. The Town contracts with the City of Rockport to respond to calls for service when Fulton is unable to respond. The demand for service continues to grow. Like the general fund, this year's budget addresses our current operational needs, but also includes investments necessary for orderly growth and expansion.

### **Staffing Changes**

- Employment on 10/1/2022 of one (1) Police Officer. The Police Chief has developed a plan that calls for an addition to staffing as call volumes, traffic volumes and caseloads have increased. (\$70,000 annually in salary, benefits, and associated costs)

### **Personnel Pay and Benefits**

Adequate and appropriate compensation, including benefits (holidays, vacation, health insurance and retirement), improves our efficiencies by maintaining employee retention. This budget includes a 3% COLA for all full-time employees.

### **Promoting Employee Retention**

The Town has recognized the need to retain employees. Like any business, local governments are powered by their employees. Employees with more experience, personal commitment and knowledge of the job produce a richer and more efficient service to our citizens. Employee retention measures aim to increase tenure to improve efficiencies and reduce the cost of recruitment and training.

### **Essential equipment and vehicles**

Maintaining efficiency and effectiveness requires a constant investment in equipment, software systems, and vehicles necessary to carry out our missions. This budget includes funding to purchase these essential needs:

- One (1) Police Vehicles (\$50,000 – General Fund Reserves)
- Two (2) P-25 Radios (\$4,000 – Fund Operations)
- Two (2) In-Car Cameras (\$1,500 – Fund Operations)
- One (1) Laptop Computers (\$1,500 – Fund Operations)
- One (1) Desktop Computer (\$1,500 – Fund Operations)
- Two (2) Rifles (\$3,000 – Fund Operations)

## **Adjustments to Fund Transfers and Reimbursements**

The General Fund transfers ad valorem taxes to the Police Fund for the expenditures in that fund. Those transfers are adjusted periodically to reflect changes in Police Fund.

- Increases transfer from the General Fund from \$95,675 to \$237,189

## **SEWER FUND**

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Total Revenues	\$ 652,300
Total Expenditures	630,596
Total Transfers	<u>(100,000)</u>
Balance	<u>\$ (78,297)</u>

The Sewer Fund continues to be a viable and effective operation providing wastewater services to our citizens. Like the general fund, this year's budget addresses our current operational needs, but also includes investments necessary for orderly growth and expansion.

### **Staffing Changes**

This budget does not include any additional employees.

### **Personnel Pay and Benefits**

Adequate and appropriate compensation, including benefits (holidays, vacation, health insurance and retirement), improves our efficiencies by maintaining employee retention. This budget includes a 3% COLA for all full-time employees.

### **Promoting Employee Retention**

The Town has recognized the need to retain employees. Like any business, local governments are powered by their employees. Employees with more experience, personal commitment and knowledge of the job produce a richer and more efficient service to our citizens. Employee retention measures aim to increase tenure to improve efficiencies and reduce the cost of recruitment and training.

### **Essential equipment and vehicles**

Maintaining efficiency and effectiveness requires a constant investment in equipment, software systems, and vehicles necessary to carry out our operations. This budget includes funding to purchase software, equipment, and vehicles for a number of essential needs, including:

- John Deere 310L Backhoe (\$78,162 – Sewer Fund Reserves)

### **Capital Projects**

The following project from the Capital Improvements Plan is funded in this budget:

- Sewer System Improvements. (\$80,000 - Fund Operations)

### **Adjustments to Fund Transfers and Reimbursements**

The General Fund is reimbursed from the Sewer Fund to accurately reflect costs that benefit those fund activities, but that have been initially paid from the General Fund. Those transfers are adjusted periodically to reflect changes in those funds.

- Increases the transfer to General Fund from \$60,000 to \$100,000.

### **Adjustments to Charges and Fees**

User fees and charges are under review to ensure they adequately cover our cost of operation. If fee adjustments are needed, the Town Council will consider those adjustments during the fiscal year.

**TOWN OF FULTON TAX RATE COMPARISON**  
**FY 2022-2023**

	2021	2022	2022	2022	2022
	Adopted Rate	No-New Revenue Tax Rate	Voter-Approval Tax Rate	De Minimis Tax Rate	Proposed Tax Rate
M&O Rate	\$ 0.115200	\$ 0.101301	\$ 0.108133	\$ 0.286534	\$ 0.155915
I&S Rate	\$ 0.127280	\$ 0.117272	\$ 0.117272	\$ 0.117272	\$ 0.117272
<b>Total Rate</b>	<b>\$ 0.242480</b>	<b>\$ 0.218573</b>	<b>\$ 0.225405</b>	<b>\$ 0.403806</b>	<b>\$ 0.273187</b>
<b>Total Taxable Values</b>	<b>\$ 254,311,297</b>	<b>\$ 274,639,133</b>	<b>\$ 274,639,133</b>	<b>\$ 274,639,133</b>	<b>\$ 274,639,133</b>
M&O	\$ 292,967	\$ 278,212	\$ 296,976	\$ 786,934	\$ 428,203
I&S	\$ 323,687	\$ 322,075	\$ 322,075	\$ 322,075	\$ 322,075
<b>Total Tax Levy</b>	<b>\$ 616,654</b>	<b>\$ 600,287</b>	<b>\$ 619,050</b>	<b>\$ 1,109,009</b>	<b>\$ 750,278</b>

**FULTON TAXPAYER IMPACT**

	2022	2022	2022	2022
<u>2022 Residential Values</u>	Proposed Rate	NNR	VAR	De Minimis
Average Taxable Value - \$206,403	\$ 564	\$ 451	\$ 465	\$ 833
	2021	2021	2021	2021
<u>2021 Residential Values</u>	Adopted Rate	Adopted Rate	Adopted Rate	Adopted Rate
Average Taxable Value - \$203,089	\$ 492	\$ 492	\$ 492	\$ 492
<b>Average Cost Increase (Decrease)</b>	<b>\$ 71</b>	<b>\$ (41)</b>	<b>\$ (27)</b>	<b>\$ 341</b>

2021 vs. 2022



**TOWN OF FULTON  
GENERAL FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
<b>TAX REVENUE</b>						
400 · Property Taxes	204,454.52	284,972.71	289,259.23	428,203.00	138,943.77	48.03%
405 · Sales Taxes	260,395.32	294,200.58	290,500.00	285,000.00	(5,500.00)	-1.89%
410 · Franchise Taxes	110,214.29	110,500.00	112,000.00	112,000.00	-	0.00%
415 · Mixed Beverage Taxes	49,291.33	53,505.44	48,500.00	54,500.00	6,000.00	12.37%
<b>TOTAL TAX REVENUE</b>	<b>624,355.46</b>	<b>743,178.73</b>	<b>740,259.23</b>	<b>879,703.00</b>	<b>139,443.77</b>	<b>18.84%</b>
<b>PERMITS</b>						
420-1 · Building	29,225.99	33,047.49	18,500.00	28,500.00	10,000.00	54.05%
420-2 · Electrical	8,510.20	7,429.85	7,500.00	7,500.00	-	0.00%
420-3 · Food Service	3,925.00	5,125.00	5,500.00	5,500.00	-	0.00%
420-4 · Gas	1,060.00	585.00	900.00	600.00	(300.00)	-33.33%
420-5 · Mechanical	1,523.75	1,227.00	1,500.00	1,500.00	-	0.00%
420-6 · Misc.	1,030.00	560.00	800.00	600.00	(200.00)	-25.00%
420-7 · Plumbing	3,361.00	3,276.20	3,000.00	3,050.00	50.00	1.67%
420-8 · Other Permits	-	176.00	-	3,750.00	3,750.00	100.00%
<b>TOTAL PERMITS</b>	<b>48,635.94</b>	<b>51,426.54</b>	<b>37,700.00</b>	<b>51,000.00</b>	<b>13,300.00</b>	<b>35.28%</b>
<b>OTHER REVENUE</b>						
425 · Interest Income	35.53	2,548.18	300.00	7,500.00	7,200.00	2400.00%
445 · Building Rental	12,100.00	-	12,000.00	-	(12,000.00)	-100.00%
450 · Income - Other	1,041.70	-	-	-	-	0.00%
460 · Crown Castle Lease	12,388.08	12,759.71	12,500.00	12,500.00	-	0.00%
<b>TOTAL OTHER REVENUE</b>	<b>25,565.31</b>	<b>15,307.89</b>	<b>24,800.00</b>	<b>20,000.00</b>	<b>(4,800.00)</b>	<b>-19.35%</b>
<b>INTERGOVERNMENTAL</b>						
470 · Grant Reimbursements	7,611.63	-	-	-	-	0.00%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>7,611.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL REVENUE</b>	<b>706,168.34</b>	<b>809,913.16</b>	<b>802,759.23</b>	<b>950,703.00</b>	<b>147,943.77</b>	<b>18.43%</b>
<b>EXPENDITURES</b>						
<b>ADMINISTRATIVE</b>						
500 · Office and Postage	21,529.19	23,680.04	23,500.00	26,500.00	3,000.00	12.77%
505 · Telephone	6,839.84	10,903.45	8,500.00	9,000.00	500.00	5.88%
515 · Dues and Subscriptions	5,431.86	6,904.62	6,500.00	14,750.00	8,250.00	126.92%
520 · Bank Chrgs. & Fees	104.21	322.85	100.00	100.00	-	0.00%
525 · Travel Expense	-	351.35	3,500.00	2,500.00	(1,000.00)	-28.57%
530 · Education & Training	465.00	1,155.00	750.00	2,500.00	1,750.00	233.33%
553 · Internet/Website	4,184.69	4,978.58	5,500.00	13,500.00	8,000.00	145.45%
<b>TOTAL ADMINISTRATIVE</b>	<b>38,554.79</b>	<b>48,295.89</b>	<b>48,350.00</b>	<b>68,850.00</b>	<b>20,500.00</b>	<b>42.40%</b>

**TOWN OF FULTON  
GENERAL FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	PROPOSED BUDGET	\$ Change	% Change
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23		
<b>CONTRACTS AND SERVICES</b>						
600 · Appraisal Services	9,306.68	9,730.17	9,730.17	11,935.07	2,204.90	22.66%
605 · Tax Collection Service	1,448.63	1,483.50	1,485.00	1,586.10	101.10	6.81%
615 · Insurance	31,298.15	31,218.82	32,500.00	38,500.00	6,000.00	18.46%
620 · Elections	-	11,383.33	11,000.00	11,000.00	-	0.00%
625 · Notices & Filings	6,037.00	4,790.08	5,000.00	3,500.00	(1,500.00)	-30.00%
630 · Accounting Services	55,950.00	51,600.00	51,600.00	61,200.00	9,600.00	18.60%
631 · Audit Service	23,000.00	23,000.00	23,000.00	23,000.00	-	0.00%
632 · Legal Services	30,000.00	30,000.00	30,000.00	36,000.00	6,000.00	20.00%
635 · Engineering	-	1,917.60	500.00	500.00	-	0.00%
640 · Rockport Law Enforcement	60,000.00	60,000.00	60,000.00	60,000.00	-	0.00%
645 · Juvenile Case Mgmt	5,496.90	5,634.95	4,000.00	10,000.00	6,000.00	150.00%
650 · Animal Control	33,000.00	24,750.00	33,000.00	33,000.00	-	0.00%
656 · City/Co Communications	28,819.75	55,864.32	26,000.00	60,971.94	34,971.94	134.51%
657 · Alligence Medical Services	45,000.00	45,000.00	45,000.00	40,000.00	(5,000.00)	-11.11%
<b>TOTAL CONTRACTS AND SERVICES</b>	<b>329,357.11</b>	<b>356,372.77</b>	<b>332,815.17</b>	<b>391,193.11</b>	<b>58,377.94</b>	<b>17.54%</b>
<b>GENERAL GOVERNMENT</b>						
535 · Special Events	651.14	1,282.33	1,250.00	1,250.00	-	0.00%
550 · Utilities- City of Rpt	1,038.06	1,225.71	1,200.00	1,200.00	-	0.00%
552 · Utilities - Electricity	2,606.48	2,599.26	3,000.00	3,000.00	-	0.00%
557 · Utilities - Electricity	8,802.01	8,954.80	13,000.00	13,000.00	-	0.00%
558 · Winter Storm Recovery	23,217.53	-	-	-	-	0.00%
700 · Repairs & Maintenance	13,094.87	20,168.19	18,000.00	12,500.00	(5,500.00)	-30.56%
802 · Aquatic Park	7,000.08	7,000.08	7,000.00	7,000.00	-	0.00%
810 · Vol Fire Department	20,000.00	10,000.00	10,000.00	10,000.00	-	0.00%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>76,410.17</b>	<b>51,230.37</b>	<b>53,450.00</b>	<b>47,950.00</b>	<b>(5,500.00)</b>	<b>-10.29%</b>
<b>CAPITAL OUTLAY</b>						
701 · Capital Outlay - Vehicles	-	32,127.44	30,000.00	-	(30,000.00)	-100.00%
710 · Streets & Drainage	48,058.26	108,814.13	115,000.00	100,000.00	(15,000.00)	-13.04%
705 · Street Signs	2,084.71	999.48	4,500.00	2,500.00	(2,000.00)	-44.44%
<b>TOTAL CAPITAL OUTLAY</b>	<b>50,142.97</b>	<b>141,941.05</b>	<b>149,500.00</b>	<b>102,500.00</b>	<b>(47,000.00)</b>	<b>-31.44%</b>
<b>PERSONNEL</b>						
900 · Gross Salaries	55,667.87	144,326.10	145,254.77	180,362.85	35,108.08	24.17%
905 · Payroll Tax	6,505.01	11,472.95	11,527.34	13,813.78	2,286.44	19.83%
910 · Health Insurance	8,139.00	20,547.65	24,417.00	40,131.36	15,714.36	64.36%
925 · TMRS	12,599.42	31,632.95	31,769.76	18,712.65	(13,057.11)	-41.10%
<b>TOTAL PERSONNEL</b>	<b>82,911.30</b>	<b>207,979.65</b>	<b>212,968.87</b>	<b>253,020.63</b>	<b>40,051.76</b>	<b>18.81%</b>

**TOWN OF FULTON  
GENERAL FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>ADOPTED</b>	<b>PROPOSED</b>		
	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>\$ Change</b>	<b>% Change</b>
<b>TOTAL EXPENDITURES</b>	577,376.34	805,819.73	797,084.04	863,513.74	66,429.70	8.33%
<b>OTHER FINANCING SOURCES (USES)</b>						
740 - Sewer Fund - Transfer In	25,000.00	60,000.00	60,000.00	100,000.00	40,000.00	66.67%
741 - Police Fund - Transfer out	(69,013.96)	(95,675.00)	(95,675.00)	(237,189.00)	(141,514.00)	147.91%
742 - Pier Fund - Transfer out	(58,000.00)	-	-	-	-	0.00%
<b>TOTAL</b>	<b>(102,013.96)</b>	<b>(35,675.00)</b>	<b>(35,675.00)</b>	<b>(137,189.00)</b>	<b>(101,514.00)</b>	<b>284.55%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>860,350.00</b>	<b>887,128.00</b>	<b>887,128.00</b>	<b>855,546.40</b>		
<b>OVER/(UNDER)</b>	<b>26,778.00</b>	<b>(31,581.60)</b>	<b>(30,000.00)</b>	<b>(50,000.00)</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>887,128.00</b>	<b>855,546.40</b>	<b>857,128.00</b>	<b>805,546.40</b>		

**TOWN OF FULTON  
DEBT SERVICE FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
400 · Property Taxes	321,620.65	324,638.65	324,638.65	325,297.02	658.37	0.20%
<b>TOTAL REVENUE</b>	<b>321,620.65</b>	<b>324,638.65</b>	<b>324,638.65</b>	<b>325,297.02</b>	<b>658.37</b>	<b>0.20%</b>
<b>EXPENDITURES</b>						
<b>DEBT SERVICE</b>						
500 · Principal - Bank of America	175,000.00	185,000.00	185,000.00	195,000.00	10,000.00	5.41%
505 · Interest - Bank of America	77,214.90	66,823.37	66,823.37	55,854.52	(10,968.85)	-16.41%
516 · Principal - BB&T	55,000.00	55,000.00	55,000.00	60,000.00	5,000.00	9.09%
517 · Interest - BB&T	17,423.76	15,966.25	15,966.25	14,442.50	(1,523.75)	-10%
<b>TOTAL EXPENDITURES</b>	<b>324,638.66</b>	<b>322,789.62</b>	<b>322,789.62</b>	<b>325,297.02</b>	<b>2,507.40</b>	<b>0.78%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>7,895.00</b>	<b>4,876.99</b>	<b>4,876.99</b>	<b>6,726.02</b>		
<b>OVER/(UNDER)</b>	<b>(3,018.01)</b>	<b>1,849.03</b>	<b>1,849.03</b>	<b>-</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>4,876.99</b>	<b>6,726.02</b>	<b>6,726.02</b>	<b>6,726.02</b>		

**TOWN OF FULTON  
POLICE FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL	ESTIMATED	ADOPTED	PROPOSED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
<b>REVENUE RESTRICTED</b>						
350 · State Designated Funds	642.52	554.65	700.00	700.00	-	0.00%
<b>TOTAL REVENUE RESTRICTED</b>	<b>642.52</b>	<b>554.65</b>	<b>700.00</b>	<b>700.00</b>	<b>-</b>	<b>0.00%</b>
<b>REVENUE</b>						
400 · Fines & Fees	7,382.69	6,987.52	6,050.00	12,500.00	6,450.00	51.60%
415 · Misc. Income	10.00	332.35	150.00	150.00	-	0.00%
<b>TOTAL REVENUE</b>	<b>8,035.21</b>	<b>7,874.52</b>	<b>6,900.00</b>	<b>13,350.00</b>	<b>6,450.00</b>	<b>48.31%</b>
<b>EXPENDITURES</b>						
<b>COURT</b>						
504 · Court - Licenses & Postage	75.00	-	150.00	150.00	-	0.00%
505 · Court Office & Postage	599.38	2,284.76	2,500.00	5,500.00	3,000.00	54.55%
510 · Court - Cost to State	2,336.85	2,108.48	1,500.00	3,150.00	1,650.00	52.38%
515 · Housing Prisoners	385.00	110.00	750.00	750.00	-	0.00%
<b>TOTAL COURT</b>	<b>3,396.23</b>	<b>4,503.24</b>	<b>4,900.00</b>	<b>9,550.00</b>	<b>4,650.00</b>	<b>48.69%</b>
<b>ADMINISTRATIVE</b>						
600 · Bank Charges	-	-	70.00	70.00	-	0.00%
610 · Continuing Education & Seminars	243.53	30.00	250.00	250.00	-	0.00%
615 · Insurance - Bond	-	-	150.00	150.00	-	0.00%
630 · Licenses/Dues/Subscriptions	336.85	647.38	300.00	300.00	-	0.00%
635 · Office & Postage	1,775.50	763.98	500.00	750.00	250.00	33.33%
640 · Office Meals	115.99	-	100.00	-	(100.00)	-100.00%
650 · Radio Expense	-	-	100.00	1,000.00	900.00	-100.00%
655 · Uniform & Supplies	945.10	1,085.08	1,000.00	1,500.00	500.00	33.33%
660 · Travel Expense	552.75	15.50	500.00	500.00	-	0.00%
665 · Vehicle Gas (Travel)	140.65	52.81	500.00	500.00	-	0.00%
670 · Vehicle Repairs & Maint	412.52	4,337.26	1,000.00	1,500.00	500.00	33.33%
700 · Misc. Expenses	606.30	-	150.00	-	(150.00)	-100.00%
706 · Crime Prevention - N Watch	238.00	-	500.00	500.00	-	0.00%
<b>TOTAL ADMINISTRATIVE</b>	<b>5,367.19</b>	<b>6,932.01</b>	<b>5,120.00</b>	<b>7,020.00</b>	<b>1,900.00</b>	<b>27.07%</b>
<b>CAPITAL OUTLAY</b>						
900 · Capital Outlay - Equipment	-	-	-	13,500.00	13,500.00	100.00%
901 · Capital Outlay - Vehicles	-	-	-	50,000.00	50,000.00	100.00%
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,500.00</b>	<b>63,500.00</b>	<b>100.00%</b>
<b>PERSONNEL</b>						
800 · Salaries	54,189.98	67,532.66	64,475.50	135,690.00	71,214.50	110.45%
805 · Payroll Taxes	4,125.44	5,310.25	5,076.38	10,668.29	5,591.91	110.16%
810 · Health Insurance	8,139.00	5,144.35	8,139.00	10,032.84	1,893.84	23.27%
815 · TMRS	12,526.99	14,906.39	14,864.15	14,077.84	(786.31)	-5.29%

**TOWN OF FULTON  
POLICE FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL	ESTIMATED	ADOPTED	PROPOSED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
<b>TOTAL PERSONNEL</b>	78,981.41	92,893.65	92,555.03	170,468.96	77,913.93	45.71%
<b>TOTAL EXPENDITURES</b>	87,744.83	104,328.90	102,575.03	250,538.96	147,963.93	144.25%
<b>OTHER FINANCING SOURCES (USES)</b>						
420 · General Fund - Transfer In	69,013.96	95,675.00	95,675.00	237,189.00	141,514.00	147.91%
401 · CDL Funding	11,314.06	-	-	-	-	
<b>TOTAL</b>	<b>80,328.02</b>	<b>95,675.00</b>	<b>95,675.00</b>	<b>237,189.00</b>	<b>141,514.00</b>	<b>147.91%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>(79,303.00)</b>	<b>(78,684.60)</b>	<b>(78,684.60)</b>	<b>(79,464.00)</b>		
<b>OVER/(UNDER)</b>	<b>618.40</b>	<b>(779.40)</b>	<b>-</b>	<b>-</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>(78,684.60)</b>	<b>(79,464.00)</b>	<b>(78,684.60)</b>	<b>(79,464.00)</b>		

**TOWN OF FULTON  
HOTEL/MOTEL TAX FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>ADOPTED</b>	<b>PROPOSED</b>		
	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>\$ Change</b>	<b>% Change</b>
<b>REVENUES</b>						
400 · Hotel Occupancy Taxes	396,340.84	325,005.07	285,000.00	315,000.00	30,000.00	10.53%
405 · Interest Income	-	662.04	-	3,000.00	3,000.00	
<b>TOTAL REVENUE</b>	<b>396,340.84</b>	<b>325,667.11</b>	<b>285,000.00</b>	<b>318,000.00</b>	<b>33,000.00</b>	<b>11.58%</b>
<b>EXPENDITURES</b>						
520 · Advertising & Promotion	-	-	-	25,000.00	25,000.00	100.00%
516 · Parks & Utilities	2,822.34	3,660.45	7,500.00	7,500.00	-	0.00%
600 · R-F Chamber of Commerce	25,000.00	50,000.00	50,000.00	50,000.00	-	0.00%
605 · Maritime Museum	-	-	-	5,000.00	5,000.00	100.00%
610 · Rockport Art Center	2,500.00	-	-	-	-	0.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	-	35,000.00	35,000.00	35,000.00	-	100.00%
625 · AC Council on Aging	2,500.00	2,500.00	2,500.00	2,500.00	-	0.00%
650 · Fulton Convention Center	163,600.00	175,000.00	175,000.00	175,000.00	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>213,672.80</b>	<b>281,160.45</b>	<b>285,000.00</b>	<b>315,000.00</b>	<b>30,000.00</b>	<b>10.53%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>179,024.00</b>	<b>361,692.04</b>	<b>361,692.04</b>	<b>406,198.70</b>		
<b>OVER/(UNDER)</b>	<b>182,668.04</b>	<b>44,506.66</b>	<b>-</b>	<b>3,000.00</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>361,692.04</b>	<b>406,198.70</b>	<b>361,692.04</b>	<b>409,198.70</b>		

**TOWN OF FULTON  
FEMA FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
<b>FEMA DR-4332</b>						
5009 · P&T Convention Center - 375	294,992.03	-	-	-	-	0.00%
5013 · Fishing Pier-1491	948,806.47	-	-	-	-	0.00%
5012 · Praire Road Drain Pipe - 6735	-	18,990.00	-	459,413.77	459,413.77	100.00%
<b>TOTAL FEMA DR-4332</b>	<b>1,243,798.50</b>	<b>18,990.00</b>	<b>-</b>	<b>459,413.77</b>	<b>459,413.77</b>	<b>100.00%</b>
<b>SENATE BILL 7 FUNDING</b>						
5020 · Fishing Pier - 1491	142,654.45	-	-	-	-	0.00%
5021 · P&T Convention Center -375	27,567.40	24,582.67	-	-	-	0.00%
5029 · Emergency Protective Measur-71	1,156.58	-	-	-	-	0.00%
5030 · Praire Road Drain Pipe - 6735	-	-	-	38,324.25	38,324.25	100.00%
<b>TOTAL SENATE BILL 7 FUNDING</b>	<b>171,378.43</b>	<b>24,582.67</b>	<b>-</b>	<b>38,324.25</b>	<b>38,324.25</b>	<b>100.00%</b>
<b>OTHER DISASTER GRANTS</b>						
5041 · Coronavirus Relief Fund - 721	62,436.00	-	-	-	-	0.00%
5032 · 2021 Winter Storm - Cat B	-	7,214.89	-	-	-	0.00%
5051 · Texas Parks & Wildlife	130,205.93	9,558.79	-	-	-	0.00%
<b>TOTAL OTHER DISASTER GRANTS</b>	<b>192,641.93</b>	<b>16,773.68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>OTHER</b>						
5000 · Interest Income	-	923.56	-	3,500.00	3,500.00	100.00%
<b>TOTAL REVENUE</b>	<b>1,607,818.86</b>	<b>61,269.91</b>	<b>-</b>	<b>501,238.02</b>	<b>501,238.02</b>	<b>100.00%</b>
<b>EXPENDITURES</b>						
601 · Fulton Beach Rd and Prairie Rd	8,440.00	-	-	-	-	0.00%
605 · Praire Road Drain Pipe - 6735	-	21,100.00	-	489,890.00	489,890.00	100.00%
704 · Coronavirus Relief Fund-721	78,045.00	-	-	-	-	0.00%
750 · Fishing Pier - 1491	839,560.52	-	-	-	-	0.00%
751 · Pier Bait House - 843	33,761.97	29,908.20	-	-	-	0.00%
770 · COVID Expenses	6,833.96	-	-	-	-	0.00%
900 · Bank Charges	50.77	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>966,692.22</b>	<b>51,008.20</b>	<b>-</b>	<b>489,890.00</b>	<b>489,890.00</b>	<b>100.00%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>(277,253.00)</b>	<b>363,873.64</b>	<b>363,873.64</b>	<b>374,135.35</b>		
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>641,126.64</b>	<b>10,261.71</b>	<b>-</b>	<b>11,348.02</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>363,873.64</b>	<b>374,135.35</b>	<b>363,873.64</b>	<b>385,483.37</b>		



**TOWN OF FULTON  
CLFRF FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
400 · ARPA - CLFRF - Grant Funds	184,228.86	184,957.03	-	-	-	0.00%
405 · Interest Income	-	554.31	-	3,500.00	3,500.00	100.00%
<b>TOTAL REVENUE</b>	<b>184,228.86</b>	<b>185,511.34</b>	<b>-</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00%</b>
<b>EXPENDITURES</b>						
500 · COVID Premium Pay	-	57,377.71	-	-	-	0.00%
502 · Drainage & Street Improvements	-	-	-	250,000.00	250,000.00	100.00%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>57,377.71</b>	<b>-</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>100.00%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>-</b>	<b>184,228.86</b>	<b>184,228.86</b>	<b>312,362.49</b>		
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>184,228.86</b>	<b>128,133.63</b>	<b>-</b>	<b>(246,500.00)</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>184,228.86</b>	<b>312,362.49</b>	<b>311,444.09</b>	<b>65,862.49</b>		

**TOWN OF FULTON  
SEWER FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
400 · Sewer Revenues	608,935.55	627,471.92	626,350.00	630,500.00	4,150.00	0.66%
401 · Sewer Revenues - Other	4,800.00	4,800.00	4,800.00	4,800.00	-	0.00%
405 · Sewer Tap Fees	15,805.00	20,500.00	8,500.00	12,500.00	4,000.00	47.06%
415 · Interest Income	-	769.70	-	4,500.00	4,500.00	100.00%
<b>TOTAL REVENUES</b>	<b>629,540.55</b>	<b>653,541.62</b>	<b>639,650.00</b>	<b>652,300.00</b>	<b>12,650.00</b>	<b>1.98%</b>
<b>EXPENDITURES</b>						
<b>ADMINISTRATIVE</b>						
510 · Telephone	3,483.80	3,853.60	5,500.00	5,500.00	-	0.00%
525 · Dues & Subscriptions	507.94	257.18	50.00	50.00	-	0.00%
545 · Training / Seminars	892.27	170.00	500.00	500.00	-	0.00%
546 · Travel Expense	-	-	1,000.00	1,000.00	-	0.00%
547 · Uniforms	2,319.00	4,371.37	3,000.00	4,500.00	1,500.00	50.00%
<b>TOTAL ADMINISTRATIVE</b>	<b>7,203.01</b>	<b>8,652.15</b>	<b>10,050.00</b>	<b>11,550.00</b>	<b>1,500.00</b>	<b>14.93%</b>
<b>OPERATING EXPENSES</b>						
505 · Utilities	12,396.14	11,401.95	13,000.00	13,000.00	-	0.00%
515 · Supplies	8,610.32	9,910.73	14,500.00	12,500.00	(2,000.00)	-13.79%
519 · Tractor Expenses	3,627.45	2,979.88	1,500.00	3,000.00	1,500.00	100.00%
520 · Vehicle Exp	7,503.01	3,799.46	8,700.00	5,000.00	(3,700.00)	-42.53%
521 · Fuel	6,275.27	15,284.95	5,000.00	15,200.00	10,200.00	204.00%
600 · Wastewater Treatment	192,645.07	185,108.93	195,000.00	195,000.00	-	0.00%
618 · Preventive Maint	16,532.75	10,027.00	15,000.00	12,500.00	(2,500.00)	-16.67%
620 · Repairs & Maint.	20,304.46	21,036.56	35,000.00	35,000.00	-	0.00%
621 · AC Transfer Station	-	910.80	1,000.00	1,000.00	-	0.00%
<b>TOTAL OPERATING</b>	<b>267,894.47</b>	<b>260,460.26</b>	<b>288,700.00</b>	<b>292,200.00</b>	<b>3,500.00</b>	<b>1.20%</b>
<b>PERSONNEL</b>						
700 · Wages	91,571.37	97,888.07	94,260.59	117,054.81	22,794.22	24.18%
705 · Payroll Tax	10,529.98	7,776.44	7,803.59	9,386.69	1,583.11	20.29%
710 · Health Insurance	24,417.00	17,864.41	16,278.00	30,098.52	13,820.52	84.90%
711 · TMRS	31,975.77	21,718.32	22,557.82	12,144.44	(10,413.39)	-46.16%
<b>TOTAL PERSONNEL</b>	<b>158,494.12</b>	<b>145,247.24</b>	<b>140,900.00</b>	<b>168,684.46</b>	<b>27,784.00</b>	<b>19.72%</b>
<b>CAPITAL OUTLAY</b>						
596 · Capital Outlay - Equipment	-	35,905.44	60,000.00	78,162.05	18,162.05	100.00%
595 · Capital Outlay - Sewer System	78,503.17	31,098.62	80,000.00	80,000.00	-	0.00%
<b>TOTAL CAPITAL OUTLAY</b>	<b>78,503.17</b>	<b>67,004.06</b>	<b>140,000.00</b>	<b>158,162.05</b>	<b>18,162.05</b>	<b>12.97%</b>
<b>TOTAL EXPENDITURES</b>	<b>512,094.77</b>	<b>481,363.71</b>	<b>579,650.00</b>	<b>630,596.51</b>	<b>50,946.51</b>	<b>8.08%</b>

**TOWN OF FULTON  
SEWER FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	\$ Change	% Change
<b>OTHER FINANCING SOURCES (USES)</b>						
500 · GF Transfer Out - Admin Cost	(25,000.00)	(60,000.00)	(60,000.00)	(100,000.00)	(40,000.00)	67%
501 · Surplus Property Proceeds	-	11,534.68	-	-	-	0.00%
<b>TOTAL</b>	<b>(25,000.00)</b>	<b>(48,465.32)</b>	<b>(60,000.00)</b>	<b>(100,000.00)</b>	<b>(40,000.00)</b>	<b>67%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>159,932.00</b>	<b>252,377.78</b>	<b>252,377.78</b>	<b>364,555.69</b>		
<b>OVER/(UNDER)</b>	<b>92,445.78</b>	<b>112,177.91</b>	<b>-</b>	<b>(78,297.00)</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>252,377.78</b>	<b>364,555.69</b>	<b>252,377.78</b>	<b>286,258.69</b>		

**TOWN OF FULTON  
CONVENTION CENTER FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	PROPOSED BUDGET		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
400 · Facility Fees	48,490.00	64,500.00	62,000.00	72,500.00	10,500.00	16.94%
405 · Interest Income	-	307.90	-	750.00	750.00	100.00%
<b>TOTAL REVENUES</b>	<b>48,490.00</b>	<b>64,807.90</b>	<b>62,000.00</b>	<b>73,250.00</b>	<b>11,250.00</b>	<b>18.15%</b>
<b>EXPENDITURES</b>						
<b>OPERATING</b>						
500 · Utilities	18,830.00	15,604.17	16,200.00	16,200.00	-	0.00%
503 · ACND Lease	33,000.00	36,000.00	36,000.00	40,500.00	4,500.00	12.50%
505 · Telephone	491.11	511.34	1,500.00	1,500.00	-	0.00%
506 · Internet	3,690.75	3,600.00	3,600.00	3,600.00	-	0.00%
507 · Insurance	29,653.38	41,575.51	41,100.00	43,500.00	2,400.00	5.84%
510 · Office Expense	3,216.69	1,099.92	2,000.00	2,000.00	-	0.00%
511 · Supplies	2,394.66	3,651.47	3,900.00	3,900.00	-	0.00%
515 · Repairs & Maint.	15,394.99	16,429.68	15,000.00	15,000.00	-	0.00%
516 · Janitorial Services	10,347.00	14,425.00	11,500.00	15,500.00	4,000.00	34.78%
520 · Trash Removal	7,552.30	10,590.00	8,500.00	8,500.00	-	0.00%
526 · Ice Machine Lease	2,086.18	2,232.00	1,950.00	1,950.00	-	0.00%
531 · Dues & Subscriptions	3,625.40	2,461.68	4,200.00	3,500.00	(700.00)	-16.67%
535 · Special Events	2,730.71	1,358.88	20,000.00	20,000.00	-	0.00%
536 · FCC Advertising	8,426.95	9,286.07	15,000.00	15,000.00	-	0.00%
<b>TOTAL OPERATING</b>	<b>141,440.12</b>	<b>158,825.72</b>	<b>180,450.00</b>	<b>190,650.00</b>	<b>10,200.00</b>	<b>5.65%</b>
<b>PERSONNEL</b>						
600 - Wages	34,266.10	33,969.04	33,824.95	40,036.88	6,211.93	18.36%
610 - Health Insurance	8,139.00	8,932.22	7,089.00	10,032.84	2,943.84	41.53%
611 - TMRS	7,638.30	7,536.24	7,894.74	4,153.83	(3,740.92)	-47.38%
615 - Payroll Tax	1,838.99	2,742.63	2,741.30	3,206.82	465.52	16.98%
<b>TOTAL PERSONNEL</b>	<b>51,882.39</b>	<b>53,180.13</b>	<b>51,550.00</b>	<b>57,430.37</b>	<b>5,880.37</b>	<b>11.41%</b>
<b>CAPITAL OUTLAY</b>						
155 - Building Improvements	-	15,300.00	127,500.00	112,200.00	(15,300.00)	-12.00%
166 - Furniture & Fixtures	-	-	22,300.00	22,300.00	-	
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>15,300.00</b>	<b>149,800.00</b>	<b>134,500.00</b>	<b>(15,300.00)</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>193,322.51</b>	<b>227,305.85</b>	<b>381,800.00</b>	<b>382,580.37</b>	<b>780.37</b>	<b>100.00%</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
415 · Transfer In- Hotel/Motel	163,600.00	175,000.00	175,000.00	175,000.00	-	0.00%
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>150,382.00</b>	<b>150,382.00</b>	<b>150,382.00</b>	<b>162,884.05</b>		
<b>OVER/(UNDER)</b>	<b>18,767.49</b>	<b>12,502.05</b>	<b>(144,800.00)</b>	<b>(134,330.37)</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>150,382.00</b>	<b>162,884.05</b>	<b>5,582.00</b>	<b>28,553.68</b>		

**TOWN OF FULTON  
PIER FUND  
PROPOSED BUDGET  
FISCAL YEAR 2022 - 2023**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	PROPOSED BUDGET		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
<b>REVENUES</b>						
400 · Pier Pole Fees	-	140,575.00	60,000.00	147,500.00	87,500.00	145.83%
405 · Retail Sales	-	12,428.83	62,400.00	14,500.00	(47,900.00)	-76.76%
406 · Cost of Sales	-	(8,647.78)	(27,456.00)	(7,250.00)	20,206.00	-73.59%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>144,356.05</b>	<b>94,944.00</b>	<b>154,750.00</b>	<b>59,806.00</b>	<b>62.99%</b>
<b>EXPENDITURES</b>						
<b>OPERATING</b>						
500 · ACND - Sub.Land Lease	-	-	300.00	300.00	-	0.00%
505 · Utilities	4,683.79	5,706.81	6,700.00	6,700.00	-	0.00%
602 · Supplies	42.26	6,505.19	2,500.00	3,500.00	1,000.00	40.00%
601 · Repairs & Maint.	150.48	7,986.41	4,500.00	7,500.00	3,000.00	66.67%
520 · Bank Charges	52.00	-	75.00	75.00	-	0.00%
525 · Licenses & Fees	-	215.00	215.00	215.00	-	0.00%
603 · Portable Rental	3,040.00	3,285.00	4,380.00	4,380.00	-	0.00%
506 · Insurance	3,918.16	22,908.44	-	30,260.00	30,260.00	100.00%
<b>TOTAL OPERATING</b>	<b>11,886.69</b>	<b>46,606.85</b>	<b>18,670.00</b>	<b>52,930.00</b>	<b>34,260.00</b>	<b>183.50%</b>
<b>PERSONNEL</b>						
615 - Wages	-	58,406.23	70,452.37	79,871.20	9,418.83	13.37%
616 - Payroll Tax	-	5,044.08	5,821.63	6,830.15	1,008.52	17.32%
617 - TMRS	-	5,123.48	-	3,717.07	3,717.07	100.00%
618 - Health Insurance	-	4,466.10	-	10,032.84	10,032.84	100.00%
<b>TOTAL PERSONNEL</b>	<b>-</b>	<b>73,039.89</b>	<b>76,274.00</b>	<b>100,451.26</b>	<b>24,177.26</b>	<b>31.70%</b>
<b>TOTAL EXPENDITURES</b>	<b>11,886.69</b>	<b>119,646.74</b>	<b>94,944.00</b>	<b>153,381.26</b>	<b>58,437.26</b>	<b>61.55%</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>73,576.25</b>	<b>61,689.56</b>	<b>61,689.56</b>	<b>86,398.87</b>		
<b>OVER/(UNDER)</b>	<b>(11,886.69)</b>	<b>24,709.31</b>	<b>-</b>	<b>1,368.74</b>		
<b>FUND BALANCE-END OF YEAR</b>	<b>61,689.56</b>	<b>86,398.87</b>	<b>61,689.56</b>	<b>87,767.61</b>		