



Annual Budget

October 1, 2022 - September 30, 2023

Adopted – September 7, 2022

TOWN OF FULTON, TEXAS
Fiscal Year 2022-2023
Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$157,384, which is an 26.59 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$14,389.00

The members of the governing body voted on the Fiscal Year 2022 - 2023 budget as follows:

For: Mayor Kelli Cole, Mayor Pro Tem Robert Loflin, MaryAnn Pahmiyer, Chris Garis, Carl Biesenback

Against: None

Present and not voting: None

Absent: Jayne Robertson

Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate	\$0.273187/100	\$0.242480/100
No New Revenue Tax Rate	\$0.218573/100	\$0.204941/100
Voter Approval Tax Rate	\$0.225405/100	\$0.210197/100
De Minimis Rate	\$0.403806/101	\$0.406523/101
Debt Rate	\$0.117272/100	\$0.127280/100

The debt obligations for the Town of Fulton secured by property taxes: \$ 1,640,000.00

TOWN OF FULTON TAX RATE COMPARISON
FY 2022-2023

	2021	2022	2022	2022	2022
	Adopted Rate	No-New Revenue Tax Rate	Voter-Approval Tax Rate	De Minimis Tax Rate	Adopted Tax Rate
M&O Rate	\$ 0.115200	\$ 0.101301	\$ 0.108133	\$ 0.286534	\$ 0.155915
I&S Rate	\$ 0.127280	\$ 0.117272	\$ 0.117272	\$ 0.117272	\$ 0.117272
Total Rate	\$ 0.242480	\$ 0.218573	\$ 0.225405	\$ 0.403806	\$ 0.273187

Total Taxable Values	\$ 251,093,078	\$ 274,639,133	\$ 274,639,133	\$ 274,639,133	\$ 274,639,133
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M&O	\$ 289,259	\$ 278,212	\$ 296,976	\$ 786,934	\$ 428,203
I&S	\$ 319,591	\$ 322,075	\$ 322,075	\$ 322,075	\$ 322,075
Total Tax Levy	\$ 608,850	\$ 600,287	\$ 619,050	\$ 1,109,009	\$ 750,278

Taxpayer Impact

Residential Values	2021 Tax Paid	2022 NNR	Difference vs. No-New-Revenue Rate		
			2022 VAR	De Minimis	Adopted Rate
Average Market Value - \$224,563	\$ 545	\$ 491	\$ 15	\$ 416	\$ 123
Average Taxable Value - \$206,403	\$ 500	\$ 451	\$ 14	\$ 382	\$ 113

Residential Values	2021 Tax Paid	2022 NNR	Difference vs. Last Year		
			2022 VAR	De Minimis	Adopted Rate
Average Market Value - \$224,563	\$ 545	\$ 491	\$ (38)	\$ 362	\$ 69
Average Taxable Value - \$206,403	\$ 500	\$ 451	\$ (35)	\$ 333	\$ 63

**TOWN OF FULTON
GENERAL FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	ADOPTED BUDGET FY 2022-23	\$ Change	% Change
REVENUES						
TAX REVENUE						
400 · Property Taxes	204,454.52	284,972.71	289,259.23	428,203.00	138,943.77	48.03%
405 · Sales Taxes	260,395.32	294,200.58	290,500.00	285,000.00	(5,500.00)	-1.89%
410 · Franchise Taxes	110,214.29	110,500.00	112,000.00	112,000.00	-	0.00%
415 · Mixed Beverage Taxes	49,291.33	53,505.44	48,500.00	54,500.00	6,000.00	12.37%
TOTAL TAX REVENUE	624,355.46	743,178.73	740,259.23	879,703.00	139,443.77	18.84%
PERMITS						
420-1 · Building	29,225.99	33,047.49	18,500.00	28,500.00	10,000.00	54.05%
420-2 · Electrical	8,510.20	7,429.85	7,500.00	7,500.00	-	0.00%
420-3 · Food Service	3,925.00	5,125.00	5,500.00	5,500.00	-	0.00%
420-4 · Gas	1,060.00	585.00	900.00	600.00	(300.00)	-33.33%
420-5 · Mechanical	1,523.75	1,227.00	1,500.00	1,500.00	-	0.00%
420-6 · Misc.	1,030.00	560.00	800.00	600.00	(200.00)	-25.00%
420-7 · Plumbing	3,361.00	3,276.20	3,000.00	3,050.00	50.00	1.67%
420-8 · Other Permits	-	176.00	-	3,750.00	3,750.00	100.00%
TOTAL PERMITS	48,635.94	51,426.54	37,700.00	51,000.00	13,300.00	35.28%
OTHER REVENUE						
425 · Interest Income	35.53	2,548.18	300.00	7,500.00	7,200.00	2400.00%
445 · Building Rental	12,100.00	-	12,000.00	-	(12,000.00)	-100.00%
450 · Income - Other	1,041.70	-	-	-	-	0.00%
460 · Crown Castle Lease	12,388.08	12,759.71	12,500.00	12,500.00	-	0.00%
TOTAL OTHER REVENUE	25,565.31	15,307.89	24,800.00	20,000.00	(4,800.00)	-19.35%
INTERGOVERNMENTAL						
470 · Grant Reimbursements	7,611.63	-	-	-	-	0.00%
TOTAL INTERGOVERNMENTAL	7,611.63	-	-	-	-	0.00%
TOTAL REVENUE	706,168.34	809,913.16	802,759.23	950,703.00	147,943.77	18.43%
EXPENDITURES						
ADMINISTRATIVE						
500 · Office and Postage	21,529.19	23,680.04	23,500.00	26,500.00	3,000.00	12.77%
505 · Telephone	6,839.84	10,903.45	8,500.00	9,000.00	500.00	5.88%
515 · Dues and Subscriptions	5,431.86	6,904.62	6,500.00	14,750.00	8,250.00	126.92%
520 · Bank Chrgs. & Fees	104.21	322.85	100.00	100.00	-	0.00%
525 · Travel Expense	-	351.35	3,500.00	2,500.00	(1,000.00)	-28.57%
530 · Education & Training	465.00	1,155.00	750.00	2,500.00	1,750.00	233.33%
553 · Internet/Website	4,184.69	4,978.58	5,500.00	13,500.00	8,000.00	145.45%
TOTAL ADMINISTRATIVE	38,554.79	48,295.89	48,350.00	68,850.00	20,500.00	42.40%

**TOWN OF FULTON
GENERAL FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	ADOPTED BUDGET	\$ Change	% Change
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23		
CONTRACTS AND SERVICES						
600 · Appraisal Services	9,306.68	9,730.17	9,730.17	11,935.07	2,204.90	22.66%
605 · Tax Collection Service	1,448.63	1,483.50	1,485.00	1,586.10	101.10	6.81%
615 · Insurance	31,298.15	31,218.82	32,500.00	38,500.00	6,000.00	18.46%
620 · Elections	-	11,383.33	11,000.00	11,000.00	-	0.00%
625 · Notices & Filings	6,037.00	4,790.08	5,000.00	3,500.00	(1,500.00)	-30.00%
630 · Accounting Services	55,950.00	51,600.00	51,600.00	61,200.00	9,600.00	18.60%
631 · Audit Service	23,000.00	23,000.00	23,000.00	23,000.00	-	0.00%
632 · Legal Services	30,000.00	30,000.00	30,000.00	36,000.00	6,000.00	20.00%
635 · Engineering	-	1,917.60	500.00	500.00	-	0.00%
640 · Rockport Law Enforcement	60,000.00	60,000.00	60,000.00	60,000.00	-	0.00%
645 · Juvenile Case Mgmt	5,496.90	5,634.95	4,000.00	10,000.00	6,000.00	150.00%
650 · Animal Control	33,000.00	24,750.00	33,000.00	33,000.00	-	0.00%
656 · City/Co Communications	28,819.75	55,864.32	26,000.00	60,971.94	34,971.94	134.51%
657 · Alligence Medical Services	45,000.00	45,000.00	45,000.00	40,000.00	(5,000.00)	-11.11%
TOTAL CONTRACTS AND SERVICES	329,357.11	356,372.77	332,815.17	391,193.11	58,377.94	17.54%
GENERAL GOVERNMENT						
535 · Special Events	651.14	1,282.33	1,250.00	1,250.00	-	0.00%
550 · Utilities- City of Rpt	1,038.06	1,225.71	1,200.00	1,200.00	-	0.00%
552 · Utilities - Electricity	2,606.48	2,599.26	3,000.00	3,000.00	-	0.00%
557 · Utilities - Electricity	8,802.01	8,954.80	13,000.00	13,000.00	-	0.00%
558 · Winter Storm Recovery	23,217.53	-	-	-	-	0.00%
700 · Repairs & Maintenance	13,094.87	20,168.19	18,000.00	12,500.00	(5,500.00)	-30.56%
802 · Aquatic Park	7,000.08	7,000.08	7,000.00	7,000.00	-	0.00%
810 · Vol Fire Department	20,000.00	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL GENERAL GOVERNMENT	76,410.17	51,230.37	53,450.00	47,950.00	(5,500.00)	-10.29%
CAPITAL OUTLAY						
701 · Capital Outlay - Vehicles	-	32,127.44	30,000.00	-	(30,000.00)	-100.00%
710 · Streets & Drainage	48,058.26	108,814.13	115,000.00	100,000.00	(15,000.00)	-13.04%
705 · Street Signs	2,084.71	999.48	4,500.00	2,500.00	(2,000.00)	-44.44%
TOTAL CAPITAL OUTLAY	50,142.97	141,941.05	149,500.00	102,500.00	(47,000.00)	-31.44%
PERSONNEL						
900 · Gross Salaries	55,667.87	144,326.10	145,254.77	180,362.85	35,108.08	24.17%
905 · Payroll Tax	6,505.01	11,472.95	11,527.34	13,813.78	2,286.44	19.83%
910 · Health Insurance	8,139.00	20,547.65	24,417.00	40,131.36	15,714.36	64.36%
925 · TMRS	12,599.42	31,632.95	31,769.76	18,712.65	(13,057.11)	-41.10%
TOTAL PERSONNEL	82,911.30	207,979.65	212,968.87	253,020.63	40,051.76	18.81%

**TOWN OF FULTON
GENERAL FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED	ADOPTED	ADOPTED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
TOTAL EXPENDITURES	577,376.34	805,819.73	797,084.04	863,513.74	66,429.70	8.33%
OTHER FINANCING SOURCES (USES)						
740 - Sewer Fund - Transfer In	25,000.00	60,000.00	60,000.00	100,000.00	40,000.00	66.67%
741 - Police Fund - Transfer out	(69,013.96)	(95,675.00)	(95,675.00)	(237,189.00)	(141,514.00)	147.91%
742 - Pier Fund - Transfer out	(58,000.00)	-	-	-	-	0.00%
TOTAL	(102,013.96)	(35,675.00)	(35,675.00)	(137,189.00)	(101,514.00)	284.55%
FUND BALANCE-BEGINNING OF YEAR	860,350.00	887,128.00	887,128.00	855,546.40		
OVER/(UNDER)	26,778.00	(31,581.60)	(30,000.00)	(50,000.00)		
FUND BALANCE-END OF YEAR	887,128.00	855,546.40	857,128.00	805,546.40		

**TOWN OF FULTON
DEBT SERVICE FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	ADOPTED BUDGET FY 2022-23	\$ Change	% Change
REVENUES						
400 · Property Taxes	321,620.65	324,638.65	324,638.65	325,297.02	658.37	0.20%
TOTAL REVENUE	321,620.65	324,638.65	324,638.65	325,297.02	658.37	0.20%
EXPENDITURES						
DEBT SERVICE						
500 · Principal - Bank of America	175,000.00	185,000.00	185,000.00	195,000.00	10,000.00	5.41%
505 · Interest - Bank of America	77,214.90	66,823.37	66,823.37	55,854.52	(10,968.85)	-16.41%
516 · Principal - BB&T	55,000.00	55,000.00	55,000.00	60,000.00	5,000.00	9.09%
517 · Interest - BB&T	17,423.76	15,966.25	15,966.25	14,442.50	(1,523.75)	-10%
TOTAL EXPENDITURES	324,638.66	322,789.62	322,789.62	325,297.02	2,507.40	0.78%
FUND BALANCE-BEGINNING OF YEAR	7,895.00	4,876.99	4,876.99	6,726.02		
OVER/(UNDER)	(3,018.01)	1,849.03	1,849.03	-		
FUND BALANCE-END OF YEAR	4,876.99	6,726.02	6,726.02	6,726.02		

**TOWN OF FULTON
POLICE FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED	ADOPTED	ADOPTED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
REVENUE RESTRICTED						
350 · State Designated Funds	642.52	554.65	700.00	700.00	-	0.00%
TOTAL REVENUE RESTRICTED	642.52	554.65	700.00	700.00	-	0.00%
REVENUE						
400 · Fines & Fees	7,382.69	6,987.52	6,050.00	12,500.00	6,450.00	51.60%
415 · Misc. Income	10.00	332.35	150.00	150.00	-	0.00%
TOTAL REVENUE	8,035.21	7,874.52	6,900.00	13,350.00	6,450.00	48.31%
EXPENDITURES						
COURT						
504 · Court - Licenses & Postage	75.00	-	150.00	150.00	-	0.00%
505 · Court Office & Postage	599.38	2,284.76	2,500.00	5,500.00	3,000.00	54.55%
510 · Court - Cost to State	2,336.85	2,108.48	1,500.00	3,150.00	1,650.00	52.38%
515 · Housing Prisoners	385.00	110.00	750.00	750.00	-	0.00%
TOTAL COURT	3,396.23	4,503.24	4,900.00	9,550.00	4,650.00	48.69%
ADMINISTRATIVE						
600 · Bank Charges	-	-	70.00	70.00	-	0.00%
610 · Continuing Education & Seminars	243.53	30.00	250.00	250.00	-	0.00%
615 · Insurance - Bond	-	-	150.00	150.00	-	0.00%
630 · Licenses/Dues/Subscriptions	336.85	647.38	300.00	300.00	-	0.00%
635 · Office & Postage	1,775.50	763.98	500.00	750.00	250.00	33.33%
640 · Office Meals	115.99	-	100.00	-	(100.00)	-100.00%
650 · Radio Expense	-	-	100.00	1,000.00	900.00	-100.00%
655 · Uniform & Supplies	945.10	1,085.08	1,000.00	1,500.00	500.00	33.33%
660 · Travel Expense	552.75	15.50	500.00	500.00	-	0.00%
665 · Vehicle Gas (Travel)	140.65	52.81	500.00	500.00	-	0.00%
670 · Vehicle Repairs & Maint	412.52	4,337.26	1,000.00	1,500.00	500.00	33.33%
700 · Misc. Expenses	606.30	-	150.00	-	(150.00)	-100.00%
706 · Crime Prevention - N Watch	238.00	-	500.00	500.00	-	0.00%
TOTAL ADMINISTRATIVE	5,367.19	6,932.01	5,120.00	7,020.00	1,900.00	27.07%
CAPITAL OUTLAY						
900 · Capital Outlay - Equipment	-	-	-	13,500.00	13,500.00	100.00%
901 · Capital Outlay - Vehicles	-	-	-	50,000.00	50,000.00	100.00%
TOTAL CAPITAL OUTLAY	-	-	-	63,500.00	63,500.00	100.00%
PERSONNEL						
800 · Salaries	54,189.98	67,532.66	64,475.50	135,690.00	71,214.50	110.45%
805 · Payroll Taxes	4,125.44	5,310.25	5,076.38	10,668.29	5,591.91	110.16%
810 · Health Insurance	8,139.00	5,144.35	8,139.00	10,032.84	1,893.84	23.27%
815 · TMRS	12,526.99	14,906.39	14,864.15	14,077.84	(786.31)	-5.29%

**TOWN OF FULTON
POLICE FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	ADOPTED BUDGET		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
TOTAL PERSONNEL	78,981.41	92,893.65	92,555.03	170,468.96	77,913.93	45.71%
TOTAL EXPENDITURES	87,744.83	104,328.90	102,575.03	250,538.96	147,963.93	144.25%
OTHER FINANCING SOURCES (USES)						
420 - General Fund - Transfer In	69,013.96	95,675.00	95,675.00	237,189.00	141,514.00	147.91%
401 - CDL Funding	11,314.06	-	-	-	-	
TOTAL	80,328.02	95,675.00	95,675.00	237,189.00	141,514.00	147.91%
FUND BALANCE-BEGINNING OF YEAR	(79,303.00)	(78,684.60)	(78,684.60)	(79,464.00)		
OVER/(UNDER)	618.40	(779.40)	-	-		
FUND BALANCE-END OF YEAR	(78,684.60)	(79,464.00)	(78,684.60)	(79,464.00)		

**TOWN OF FULTON
HOTEL/MOTEL TAX FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	ADOPTED BUDGET FY 2022-23	\$ Change	% Change
REVENUES						
400 · Hotel Occupancy Taxes	396,340.84	325,005.07	285,000.00	315,000.00	30,000.00	10.53%
405 · Interest Income	-	662.04	-	3,000.00	3,000.00	
TOTAL REVENUE	396,340.84	325,667.11	285,000.00	318,000.00	33,000.00	11.58%
EXPENDITURES						
520 · Advertising & Promotion	-	-	-	25,000.00	25,000.00	100.00%
516 · Parks & Utilities	2,822.34	3,660.45	7,500.00	7,500.00	-	0.00%
600 · R-F Chamber of Commerce	25,000.00	50,000.00	50,000.00	50,000.00	-	0.00%
605 · Maritime Museum	-	-	-	5,000.00	5,000.00	100.00%
610 · Rockport Art Center	2,500.00	-	-	-	-	0.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	-	35,000.00	35,000.00	35,000.00	-	100.00%
625 · AC Council on Aging	2,500.00	2,500.00	2,500.00	2,500.00	-	0.00%
650 · Fulton Convention Center	163,600.00	175,000.00	175,000.00	175,000.00	-	0.00%
655 · Daughters Rep Museum	12,250.46	10,000.00	10,000.00	10,000.00	-	0.00%
TOTAL EXPENDITURES	213,672.80	281,160.45	285,000.00	315,000.00	30,000.00	10.53%
FUND BALANCE-BEGINNING OF YEAR	179,024.00	361,692.04	361,692.04	406,198.70		
OVER/(UNDER)	182,668.04	44,506.66	-	3,000.00		
FUND BALANCE-END OF YEAR	361,692.04	406,198.70	361,692.04	409,198.70		

**TOWN OF FULTON
FEMA FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	ADOPTED BUDGET FY 2022-23	\$ Change	% Change
REVENUES						
FEMA DR-4332						
5009 · P&T Convention Center - 375	294,992.03	-	-	-	-	0.00%
5013 · Fishing Pier-1491	948,806.47	-	-	-	-	0.00%
5012 · Praire Road Drain Pipe - 6735	-	18,990.00	-	459,413.77	459,413.77	100.00%
TOTAL FEMA DR-4332	1,243,798.50	18,990.00	-	459,413.77	459,413.77	100.00%
SENATE BILL 7 FUNDING						
5020 · Fishing Pier - 1491	142,654.45	-	-	-	-	0.00%
5021 · P&T Convention Center -375	27,567.40	24,582.67	-	-	-	0.00%
5029 · Emergency Protective Measur-71	1,156.58	-	-	-	-	0.00%
5030 · Praire Road Drain Pipe - 6735	-	-	-	38,324.25	38,324.25	100.00%
TOTAL SENATE BILL 7 FUNDING	171,378.43	24,582.67	-	38,324.25	38,324.25	100.00%
OTHER DISASTER GRANTS						
5041 · Coronavirus Relief Fund - 721	62,436.00	-	-	-	-	0.00%
5032 · 2021 Winter Storm - Cat B	-	7,214.89	-	-	-	0.00%
5051 · Texas Parks & Wildlife	130,205.93	9,558.79	-	-	-	0.00%
TOTAL OTHER DISASTER GRANTS	192,641.93	16,773.68	-	-	-	0.00%
OTHER						
5000 · Interest Income	-	923.56	-	3,500.00	3,500.00	100.00%
TOTAL REVENUE	1,607,818.86	61,269.91	-	501,238.02	501,238.02	100.00%
EXPENDITURES						
601 · Fulton Beach Rd and Prairie Rd	8,440.00	-	-	-	-	0.00%
605 · Praire Road Drain Pipe - 6735	-	21,100.00	-	489,890.00	489,890.00	100.00%
704 · Coronavirus Relief Fund-721	78,045.00	-	-	-	-	0.00%
750 · Fishing Pier - 1491	839,560.52	-	-	-	-	0.00%
751 · Pier Bait House - 843	33,761.97	29,908.20	-	-	-	0.00%
770 · COVID Expenses	6,833.96	-	-	-	-	0.00%
900 · Bank Charges	50.77	-	-	-	-	0.00%
TOTAL EXPENDITURES	966,692.22	51,008.20	-	489,890.00	489,890.00	100.00%
FUND BALANCE-BEGINNING OF YEAR	(277,253.00)	363,873.64	363,873.64	374,135.35		
INCREASE (DECREASE) IN FUND BALANCE	641,126.64	10,261.71	-	11,348.02		
FUND BALANCE-END OF YEAR	363,873.64	374,135.35	363,873.64	385,483.37		

**TOWN OF FULTON
CLFRF FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL FY 2020-21	ESTIMATED ACTUAL FY 2021-22	ADOPTED BUDGET FY 2021-22	ADOPTED BUDGET FY 2022-23	\$ Change	% Change
REVENUES						
400 · ARPA - CLFRF - Grant Funds	184,228.86	184,957.03	-	-	-	0.00%
405 · Interest Income	-	554.31	-	3,500.00	3,500.00	100.00%
TOTAL REVENUE	184,228.86	185,511.34	-	3,500.00	3,500.00	0.00%
EXPENDITURES						
500 · COVID Premium Pay	-	57,377.71	-	-	-	0.00%
502 · Drainage & Street Improvements	-	-	-	250,000.00	250,000.00	100.00%
TOTAL EXPENDITURES	-	57,377.71	-	250,000.00	250,000.00	100.00%
FUND BALANCE-BEGINNING OF YEAR	-	184,228.86	184,228.86	312,362.49		
INCREASE (DECREASE) IN FUND BALANCE	184,228.86	128,133.63	-	(246,500.00)		
FUND BALANCE-END OF YEAR	184,228.86	312,362.49	311,444.09	65,862.49		

**TOWN OF FULTON
SEWER FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED	ADOPTED	ADOPTED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
REVENUES						
400 · Sewer Revenues	608,935.55	627,471.92	626,350.00	630,500.00	4,150.00	0.66%
401 · Sewer Revenues - Other	4,800.00	4,800.00	4,800.00	4,800.00	-	0.00%
405 · Sewer Tap Fees	15,805.00	20,500.00	8,500.00	12,500.00	4,000.00	47.06%
415 · Interest Income	-	769.70	-	4,500.00	4,500.00	100.00%
TOTAL REVENUES	629,540.55	653,541.62	639,650.00	652,300.00	12,650.00	1.98%
EXPENDITURES						
ADMINISTRATIVE						
510 · Telephone	3,483.80	3,853.60	5,500.00	5,500.00	-	0.00%
525 · Dues & Subscriptions	507.94	257.18	50.00	50.00	-	0.00%
545 · Training / Seminars	892.27	170.00	500.00	500.00	-	0.00%
546 · Travel Expense	-	-	1,000.00	1,000.00	-	0.00%
547 · Uniforms	2,319.00	4,371.37	3,000.00	4,500.00	1,500.00	50.00%
TOTAL ADMINISTRATIVE	7,203.01	8,652.15	10,050.00	11,550.00	1,500.00	14.93%
OPERATING EXPENSES						
505 · Utilities	12,396.14	11,401.95	13,000.00	13,000.00	-	0.00%
515 · Supplies	8,610.32	9,910.73	14,500.00	12,500.00	(2,000.00)	-13.79%
519 · Tractor Expenses	3,627.45	2,979.88	1,500.00	3,000.00	1,500.00	100.00%
520 · Vehicle Exp	7,503.01	3,799.46	8,700.00	5,000.00	(3,700.00)	-42.53%
521 · Fuel	6,275.27	15,284.95	5,000.00	15,200.00	10,200.00	204.00%
600 · Wastewater Treatment	192,645.07	185,108.93	195,000.00	195,000.00	-	0.00%
618 · Preventive Maint	16,532.75	10,027.00	15,000.00	12,500.00	(2,500.00)	-16.67%
620 · Repairs & Maint.	20,304.46	21,036.56	35,000.00	35,000.00	-	0.00%
621 · AC Transfer Station	-	910.80	1,000.00	1,000.00	-	0.00%
TOTAL OPERATING	267,894.47	260,460.26	288,700.00	292,200.00	3,500.00	1.20%
PERSONNEL						
700 · Wages	91,571.37	97,888.07	94,260.59	117,054.81	22,794.22	24.18%
705 · Payroll Tax	10,529.98	7,776.44	7,803.59	9,386.69	1,583.11	20.29%
710 · Health Insurance	24,417.00	17,864.41	16,278.00	30,098.52	13,820.52	84.90%
711 · TMRS	31,975.77	21,718.32	22,557.82	12,144.44	(10,413.39)	-46.16%
TOTAL PERSONNEL	158,494.12	145,247.24	140,900.00	168,684.46	27,784.00	19.72%
CAPITAL OUTLAY						
596 · Capital Outlay - Equipment	-	35,905.44	60,000.00	78,162.05	18,162.05	100.00%
595 · Capital Outlay - Sewer System	78,503.17	31,098.62	80,000.00	80,000.00	-	0.00%
TOTAL CAPITAL OUTLAY	78,503.17	67,004.06	140,000.00	158,162.05	18,162.05	12.97%
TOTAL EXPENDITURES	512,094.77	481,363.71	579,650.00	630,596.51	50,946.51	8.08%

**TOWN OF FULTON
SEWER FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED	ADOPTED	ADOPTED		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
OTHER FINANCING SOURCES (USES)						
500 · GF Transfer Out - Admin Cost	(25,000.00)	(60,000.00)	(60,000.00)	(100,000.00)	(40,000.00)	67%
501 · Surplus Property Proceeds	-	11,534.68	-	-	-	0.00%
TOTAL	(25,000.00)	(48,465.32)	(60,000.00)	(100,000.00)	(40,000.00)	67%
FUND BALANCE-BEGINNING OF YEAR	159,932.00	252,377.78	252,377.78	364,555.69		
OVER/(UNDER)	92,445.78	112,177.91	-	(78,297.00)		
FUND BALANCE-END OF YEAR	252,377.78	364,555.69	252,377.78	286,258.69		

**TOWN OF FULTON
CONVENTION CENTER FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	ADOPTED BUDGET		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
REVENUES						
400 · Facility Fees	48,490.00	64,500.00	62,000.00	72,500.00	10,500.00	16.94%
405 · Interest Income	-	307.90	-	750.00	750.00	100.00%
TOTAL REVENUES	48,490.00	64,807.90	62,000.00	73,250.00	11,250.00	18.15%
EXPENDITURES						
OPERATING						
500 · Utilities	18,830.00	15,604.17	16,200.00	16,200.00	-	0.00%
503 · ACND Lease	33,000.00	36,000.00	36,000.00	40,500.00	4,500.00	12.50%
505 · Telephone	491.11	511.34	1,500.00	1,500.00	-	0.00%
506 · Internet	3,690.75	3,600.00	3,600.00	3,600.00	-	0.00%
507 · Insurance	29,653.38	41,575.51	41,100.00	43,500.00	2,400.00	5.84%
510 · Office Expense	3,216.69	1,099.92	2,000.00	2,000.00	-	0.00%
511 · Supplies	2,394.66	3,651.47	3,900.00	3,900.00	-	0.00%
515 · Repairs & Maint.	15,394.99	16,429.68	15,000.00	15,000.00	-	0.00%
516 · Janitorial Services	10,347.00	14,425.00	11,500.00	15,500.00	4,000.00	34.78%
520 · Trash Removal	7,552.30	10,590.00	8,500.00	8,500.00	-	0.00%
526 · Ice Machine Lease	2,086.18	2,232.00	1,950.00	1,950.00	-	0.00%
531 · Dues & Subscriptions	3,625.40	2,461.68	4,200.00	3,500.00	(700.00)	-16.67%
535 · Special Events	2,730.71	1,358.88	20,000.00	20,000.00	-	0.00%
536 · FCC Advertising	8,426.95	9,286.07	15,000.00	15,000.00	-	0.00%
TOTAL OPERATING	141,440.12	158,825.72	180,450.00	190,650.00	10,200.00	5.65%
PERSONNEL						
600 - Wages	34,266.10	33,969.04	33,824.95	40,036.88	6,211.93	18.36%
610 - Health Insurance	8,139.00	8,932.22	7,089.00	10,032.84	2,943.84	41.53%
611 - TMRS	7,638.30	7,536.24	7,894.74	4,153.83	(3,740.92)	-47.38%
615 - Payroll Tax	1,838.99	2,742.63	2,741.30	3,206.82	465.52	16.98%
TOTAL PERSONNEL	51,882.39	53,180.13	51,550.00	57,430.37	5,880.37	11.41%
CAPITAL OUTLAY						
155 - Building Improvements	-	15,300.00	127,500.00	112,200.00	(15,300.00)	-12.00%
166 - Furniture & Fixtures	-	-	22,300.00	22,300.00	-	
TOTAL CAPITAL OUTLAY	-	15,300.00	149,800.00	134,500.00	(15,300.00)	100.00%
TOTAL EXPENDITURES	193,322.51	227,305.85	381,800.00	382,580.37	780.37	100.00%
OTHER FINANCING SOURCES (USES)						
415 · Transfer In- Hotel/Motel	163,600.00	175,000.00	175,000.00	175,000.00	-	0.00%
FUND BALANCE-BEGINNING OF YEAR	150,382.00	150,382.00	150,382.00	162,884.05		
OVER/(UNDER)	18,767.49	12,502.05	(144,800.00)	(134,330.37)		
FUND BALANCE-END OF YEAR	150,382.00	162,884.05	5,582.00	28,553.68		

**TOWN OF FULTON
PIER FUND
FISCAL YEAR 2022 - 2023
BUDGET**

	ACTUAL	ESTIMATED ACTUAL	ADOPTED BUDGET	ADOPTED BUDGET		
	FY 2020-21	FY 2021-22	FY 2021-22	FY 2022-23	\$ Change	% Change
REVENUES						
400 · Pier Pole Fees	-	140,575.00	60,000.00	147,500.00	87,500.00	145.83%
405 · Retail Sales	-	12,428.83	62,400.00	14,500.00	(47,900.00)	-76.76%
406 · Cost of Sales	-	(8,647.78)	(27,456.00)	(7,250.00)	20,206.00	-73.59%
TOTAL REVENUES	-	144,356.05	94,944.00	154,750.00	59,806.00	62.99%
EXPENDITURES						
OPERATING						
500 · ACND - Sub.Land Lease	-	-	300.00	300.00	-	0.00%
505 · Utilities	4,683.79	5,706.81	6,700.00	6,700.00	-	0.00%
602 · Supplies	42.26	6,505.19	2,500.00	3,500.00	1,000.00	40.00%
601 · Repairs & Maint.	150.48	7,986.41	4,500.00	7,500.00	3,000.00	66.67%
520 · Bank Charges	52.00	-	75.00	75.00	-	0.00%
525 · Licenses & Fees	-	215.00	215.00	215.00	-	0.00%
603 · Portable Rental	3,040.00	3,285.00	4,380.00	4,380.00	-	0.00%
506 · Insurance	3,918.16	22,908.44	-	30,260.00	30,260.00	100.00%
TOTAL OPERATING	11,886.69	46,606.85	18,670.00	52,930.00	34,260.00	183.50%
PERSONNEL						
615 - Wages	-	58,406.23	70,452.37	79,871.20	9,418.83	13.37%
616 - Payroll Tax	-	5,044.08	5,821.63	6,830.15	1,008.52	17.32%
617 - TMRS	-	5,123.48	-	3,717.07	3,717.07	100.00%
618 - Health Insurance	-	4,466.10	-	10,032.84	10,032.84	100.00%
TOTAL PERSONNEL	-	73,039.89	76,274.00	100,451.26	24,177.26	31.70%
TOTAL EXPENDITURES	11,886.69	119,646.74	94,944.00	153,381.26	58,437.26	61.55%
FUND BALANCE-BEGINNING OF YEAR	73,576.25	61,689.56	61,689.56	86,398.87		
OVER/(UNDER)	(11,886.69)	24,709.31	-	1,368.74		
FUND BALANCE-END OF YEAR	61,689.56	86,398.87	61,689.56	87,767.61		