

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF FULTON

A tax rate of \$0.239990 per \$100 valuation has been proposed for adoption by the governing body of Town of Fulton. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Town of Fulton proposes to use revenue attributable to the tax rate increase for the purpose of street repairs and funding essential governing services..

|                           |                      |
|---------------------------|----------------------|
| PROPOSED TAX RATE         | \$0.239990 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.262272 per \$100 |
| EFFECTIVE TAX RATE        | \$0.232767 per \$100 |
| ROLLBACK TAX RATE         | \$0.242022 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Town of Fulton from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Town of Fulton may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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TX 78382  
361-790-0160  
jcox@aransascounty.org  
www.aransascountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 19, 2019 at 7:00 PM at Fulton Town Hall, 201 N. 7th Street, Fulton, Texas.

Second Hearing: August 22, 2019 at 5:00 PM at Fulton Town Hall, 201 N. 7th Street, Fulton, Texas.