



Annual Budget

October 1, 2020 - September 30, 2021

Proposed – September 8, 2020

This budget will raise more total property taxes than last year's budget by \$22,425 or 4.46%, and of that amount \$14,905 is tax revenue to be raised from new property added to the tax roll this year.

Town of Fulton - General Fund
Proposed Budget
October 1, 2020 through September 30, 2021

		Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
REVENUE						
TAX REVENUE						
	400 · Property Taxes	192,848.64	193,762.00	203,697.94	9,935.94	5.13%
	Allocated to Police Fund	-	-	(42,544.30)	(42,544.30)	
	401 · CDL Funding		63,878.49		(63,878.49)	-100.00%
	405 · Sales Taxes	163,153.88	208,100.00	185,300.00	(22,800.00)	-10.96%
	410 · Franchise Taxes	79,352.18	88,500.00	102,500.00	14,000.00	15.82%
	415 · Liquor Taxes	36,470.15	45,000.00	33,500.00	(11,500.00)	-25.56%
	TOTAL TAX REVENUE	471,824.85	599,240.49	482,453.64	(116,786.85)	-19.49%
	420 · Permits					
	Bldg	12,405.00	-	14,400.00		
	Electrical	4,308.94	-	6,000.00		
	Food Service	3,795.00	-	6,000.00		
	Gas	395.00	-	600.00		
	Mechanical	1,020.00	-	1,200.00		
	Misc.	690.00	-	840.00		
	Plumbing	727.00	-	960.00		
	420 · Permits - Other	693.00	-	960.00		
	TOTAL REVENUE - PERMITS	24,033.94	41,000.00	30,960.00	(10,040.00)	-24.49%
	421 · Admin Cost - Sewer Fund	-	30,000.00	25,000.00	(5,000.00)	-16.67%
	425 · Interest Income	2,802.65	1,000.00	2,500.00	1,500.00	150.00%
	445 · Bldg Rental	10,125.00	12,000.00	12,000.00	-	0.00%
	450 · Income - Other	693.00	1,900.00	1,500.00	(400.00)	-21.05%
	460 · Crown Castle Lease	12,027.25	12,000.00	12,500.00	500.00	4.17%
	TOTAL REVENUE - OTHER	25,647.90	56,900.00	53,500.00	(3,400.00)	-5.98%
	TOTAL REVENUE	521,506.69	697,140.49	566,913.64	(130,226.85)	-18.68%
EXPENSES						
ADMINISTRATIVE						
	500 · Office and Postage	25,136.00	20,000.00	22,500.00	2,500.00	12.50%
	505 · Telephone	7,766.21	4,500.00	5,500.00	1,000.00	22.22%
	515 · Dues and Subscriptions	2,450.66	2,000.00	5,000.00	3,000.00	150.00%
	520 · Bank Chrgs. & Fees	237.18	80.00	100.00	20.00	25.00%
	521 · Credit Card Fees		200.00	-	(200.00)	-100.00%
	525 · Travel Expense	1,434.01	6,000.00	3,500.00	(2,500.00)	-41.67%
	530 · Education & Seminars	20.00	2,000.00	750.00	(1,250.00)	-62.50%
	535 · Special Events	1,110.38	1,000.00	1,250.00	250.00	25.00%
	550 · Utilities- City of Rpt	845.52	1,500.00	1,200.00	(300.00)	-20.00%
	552 Gexa -Chaparral/Cactus	2,668.80	2,000.00	3,000.00	1,000.00	50.00%
	553 · Utilities - Internet/Website	3,846.38	3,000.00	5,500.00	2,500.00	83.33%
	557 Gexa - 207 N 7th/Liftstations	10,214.59	8,000.00	13,000.00	5,000.00	62.50%
	TOTAL ADMINISTRATIVE	55,729.73	50,280.00	61,300.00	11,020.00	21.92%

Town of Fulton - General Fund
Proposed Budget
October 1, 2020 through September 30, 2021

		Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
CONTRACTS AND SERVICES						
	600 · Appraisal Services	6,766.47	8,500.00	9,500.00	1,000.00	11.76%
	605 · Tax Collection Service	1,265.63	1,300.00	1,450.00	150.00	11.54%
	615 · Insurance	16,485.58	20,000.00	20,000.00	-	0.00%
	620 · Elections	60.00	500.00	500.00	-	0.00%
	625 · Notices & Filings	4,974.99	3,000.00	3,000.00	-	0.00%
	630 · Accounting Services	37,550.00	48,600.00	51,600.00	3,000.00	6.17%
	631 · Audit Service	-	14,000.00	27,000.00	13,000.00	92.86%
	632 · Legal Services	22,500.00	30,000.00	30,000.00	-	0.00%
	635 · Engineering	-	500.00	500.00	-	0.00%
	640 · Rockport Law Enforcement	50,000.00	65,000.00	60,000.00	(5,000.00)	-7.69%
	645 · Juvenile Case Mgmt	5,028.43	4,000.00	4,000.00	-	0.00%
	650 · Animal Control	33,033.36	25,000.00	27,000.00	2,000.00	8.00%
	656 · City/Co Communications	22,168.53	25,000.00	25,000.00	-	0.00%
	657 · Alligence Medical Services	37,500.00	45,000.00	45,000.00	-	0.00%
TOTAL CONTRACTS AND SERVICES		237,332.99	290,400.00	304,550.00	14,150.00	4.87%
GENERAL GOVERNMENT						
	700 · Repairs & Maint.	2,110.33	2,000.00	2,000.00	-	0.00%
	705 · Street Signs	343.85	4,500.00	4,500.00	-	0.00%
	710 · Street Maint.	1,575.55	20,000.00	100,000.00	80,000.00	400.00%
TOTAL GENERAL GOVERNMENT		4,029.73	26,500.00	106,500.00	80,000.00	301.89%
NON PROFIT						
	802 · Aquatic Park	5,250.06	7,000.00	7,000.00	-	0.00%
	810 · Vol Fire Department	-	10,000.00	10,000.00	-	
Total NON PROFIT		5,250.06	17,000.00	17,000.00	-	0.00%
PERSONNEL						
	900 · Gross Salaries	47,937.17	207,070.82	53,266.24	(153,804.58)	-74.28%
	905 · Payroll Tax Expenses	7,561.58	17,110.96	4,229.49	(12,881.47)	-75.28%
	910 · Employee Medical Ins.	3,956.64	43,214.40	7,913.28	(35,301.12)	-81.69%
	920 · Car Allowance	600.00	2,400.00	-	(2,400.00)	-100.00%
	925 · Retirement 401A Expense	7,423.53	43,164.31	12,154.63	(31,009.68)	-71.84%
TOTAL PERSONNEL		67,478.92	312,960.49	77,563.64	(235,396.85)	-75.22%
TOTAL EXPENSES		369,821.43	697,140.49	566,913.64	(130,226.85)	-18.68%

Town of Fulton - Debt Service Fund
Proposed Budget
October 2020 through September 2020

		Actual 7/31/20	Budget 19-20	Budget 20-21	% Diff	\$ Diff
REVENUES						
	400 · Property Taxes	311,695.07	315,606.00	324,638.65	9,032.65	2.86%
TOTAL REVENUE		311,695.07	315,606.00	324,638.65	9,032.65	2.86%
EXPENSES						
ADMINISTRATIVE						
	500 · Principal - Bank of America	170,000.00	170,000.00	175,000.00	5,000.00	2.94%
	505 · Interest - Bank of America	87,091.37	71,725.00	77,214.90	5,489.90	7.65%
	516 · BB&T Gov Finance	55,000.00	55,000.00	55,000.00	-	0.00%
	517 · Interest - BB&T Gov Finance	9,805.00	18,881.00	17,423.75	(1,457.25)	-8%
TOTAL EXPENSES		321,896.37	315,606.00	324,638.65	9,032.65	2.86%

**Town of Fulton - Hotel/Motel
Proposed Budget
October 1, 2020 through September 30, 2021**

	Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
REVENUE ACCOUNTS					
400 · Hotel/Motel Taxes	138,916.40	160,500.00	173,600.00	13,100.00	8.16%
405 · Interest Income				-	
TOTAL REVENUE	138,916.40	160,500.00	173,600.00	13,100.00	8.16%
EXPENSES				-	
ADMINISTRATIVE				-	
515 · Grounds Repair & Maint	134.75	500.00	-	(500.00)	-100.00%
516 · Parks	2,064.87	10,000.00	5,000.00	(5,000.00)	-50.00%
517 · Janitorial Services	1,210.00	1,100.00	-	(1,100.00)	-100.00%
530 · Utilities	831.56	5,000.00	5,000.00	-	0.00%
TOTAL ADMINISTRATIVE	4,241.18	16,600.00	10,000.00	(6,600.00)	-39.76%
EXPENDITURES					
600 · R-F Chamber of Commerce	15,000.00	15,000.00	5,000.00	(10,000.00)	-66.67%
605 · Maritime Museum	5,000.00	5,000.00		(5,000.00)	-100.00%
610 · Rockport Art Center	2,500.00	5,000.00		(5,000.00)	-100.00%
615 · Fulton Mansion	5,000.00	5,000.00	5,000.00	-	0.00%
620 · Oysterfest	34,172.24	20,000.00	35,000.00	15,000.00	75.00%
625 · AC Council on Aging	2,500.00	2,500.00	2,500.00	-	0.00%
650 · Paws & Taws	234,679.00	27,810.00	113,600.00	85,790.00	308.49%
651 · Park & Pier Rebuild	-	53,590.00	-	(53,590.00)	-100.00%
655 · Daughters Rep Museum	2,543.34	10,000.00	2,500.00	(7,500.00)	-75.00%
TOTAL EXPENDITURES	301,394.58	143,900.00	163,600.00	19,700.00	13.69%
TOTAL EXPENSES	305,635.76	160,500.00	173,600.00	13,100.00	8.16%

**Town of Fulton Police Department
Proposed Budget
October 1, 2020 thru September 30, 2021**

	Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
REVENUE RESTRICTED					
350 · State Designed Funds	685.17	700.00	700.00	-	0.00%
TOTAL REVENUE RESTRICTED	685.17	700.00	700.00	-	0.00%
REVENUE				-	
400 · Fines & Fees	3,414.00	5,000.00	1,500.00	(3,500.00)	-233.33%
401 · CDL Funding	42,000.00	55,706.92	37,783.72	(17,923.20)	
415 · Misc. Income	16.00	150.00	150.00	-	0.00%
420 · Proportionated Property Taxes	20,000.00	20,000.00	42,544.30	22,544.30	52.99%
TOTAL REVENUE	65,430.00	80,856.92	83,378.02	2,521.10	3.02%
EXPENSES				-	
COURT EXPENSES					
504 · Court - Licenses & Postage	1,612.11	150.00	150.00	-	0.00%
505 · Court Office & Postage		2,000.00	2,000.00	-	0.00%
510 · Court - Cost to State	858.57	1,500.00	1,000.00	(500.00)	-50.00%
515 · Housing Prisoners	600.00	500.00	750.00	250.00	33.33%
Total COURT EXPENSES	3,070.68	4,150.00	3,900.00	(250.00)	-6.41%
OPERATING EXPENSES				-	
600 · Bank Fees & Services		70.00	70.00	-	0.00%
610 · Continuing Education & Seminars		250.00	250.00	-	0.00%
615 · Insurance - Bond		150.00	150.00	-	0.00%
630 · Licenses/Dues/Subscriptions		100.00	100.00	-	0.00%
635 · Office & Postage		1,500.00	3,000.00	1,500.00	50.00%
640 · Office Meals & Ent		100.00	100.00	-	0.00%
650 · Radio Expense	2,588.50	100.00	100.00	-	0.00%
655 · Uniform & Supplies	98.22	100.00	100.00	-	0.00%
660 · Travel Expense		500.00	250.00	(250.00)	-100.00%
665 · Vehicle Gas		500.00	500.00	-	0.00%
670 · Vehicle Repairs & Maint		2,000.00	500.00	(1,500.00)	-300.00%
700 · Misc. Expenses		50.00	50.00	-	0.00%
706 · Crime Prevention - N Watch		150.00	150.00	-	0.00%
TOTAL OPERATING EXPENSES	2,686.72	5,570.00	5,320.00	(250.00)	-4.70%
PERSONNEL EXPENSES				-	
800 · Salaries	41,380.85	49,180.75	50,634.23	1,453.48	2.87%
805 · Payroll Expenses	3,165.64	3,762.39	4,035.52	273.13	6.77%
810 · Health Insurance	6,594.40	8,642.88	7,913.28	(729.60)	-9.22%
815 · Retirement 401A	9,024.12	9,550.90	11,574.99	2,024.09	17.49%
Total PERSONNEL EXPENSES	60,165.01	71,136.92	74,158.02	3,021.10	4.07%
TOTAL EXPENSES	65,922.41	80,856.92	83,378.02	2,521.10	3.02%

**Town of Fulton Sewer Fund
Proposed Budget
October 1, 2020 thru September 30, 2021**

	Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
REVENUES					
400 · Sewer Revenues	492,478.05	577,400.00	591,350.00	13,950.00	2.36%
401 · Sewer Revenues - J&J Car Wash	3,600.00	4,800.00	4,800.00	-	0.00%
405 · Sewer Connections (taps)	4,070.00	5,000.00	13,915.19	8,915.19	64.07%
411 · CDL Funding	-	32,507.31		(32,507.31)	100.00%
415 · Interest Income		100.00	100.00	-	0.00%
TOTAL REVENUES	500,148.05	619,807.31	610,165.19	(9,642.12)	-1.58%
EXPENSES					
ADMINISTRATIVE					
500 · GF Admin Cost Reimb	-	-	25,000.00	25,000.00	100.00%
505 · Utilities	12,163.70	11,000.00	13,000.00	2,000.00	15.38%
507 · Pandemic Relief	22,945.82				
510 · Telephone	2,766.60	3,000.00	3,000.00	-	0.00%
515 · Supplies	3,671.62	8,000.00	8,000.00	-	0.00%
519 · Tractor Expenses	2,094.33	-	2,000.00	2,000.00	100.00%
520 · Vehicle Exp	16,908.23	13,000.00	5,400.00	(7,600.00)	-140.74%
521 · Vehicle Gas Expense	3,780.18	7,000.00	5,000.00	(2,000.00)	-40.00%
523 · Tractor Lease - Interest Pd	361.68	400.00	11.23	(388.77)	-3461.89%
Tractor Lease - Principal	10,916.58	15,400.00	1,244.73	(14,155.27)	-1137.22%
525 · Dues & Subscriptions	-	50.00	50.00	-	0.00%
545 · Training / Seminars	15.28	500.00	500.00	-	0.00%
546 · Travel Expense	233.95	1,000.00	1,000.00	-	0.00%
547 · Clothing Allowance	1,683.29	3,000.00	3,000.00	-	0.00%
596 · Sewer Systems (Capital Outlay)	20,600.00	75,000.00	80,000.00	5,000.00	6.25%
TOTAL ADMINISTRATIVE	98,141.26	137,350.00	147,205.96	9,855.96	6.70%
EXPENDITURES					
600 · Effluent / Chemicals	157,459.32	210,000.00	220,150.00	10,150.00	4.61%
605 - Chemicals	-	10,150.00	0.00	(10,150.00)	-100.00%
615 · Sewer Repairs & Maint	5,631.60	5,000.00	0.00	(5,000.00)	-100.00%
618 - Preventive Maint	-	25,000.00	15,000.00	(10,000.00)	-66.67%
620 · Repairs & Maint.	8,876.10	65,000.00	35,000.00	(30,000.00)	-85.71%
621 · AC Transfer Station	11.20	1,000.00	1,000.00	-	0.00%
TOTAL EXPENDITURES	171,978.22	316,150.00	271,150.00	(45,000.00)	-16.60%
PERSONNEL					
700 · Salaries	105,224.40	122,064.33	128,406.55	6,342.22	4.94%
705 · Payroll Expenses	8,049.66	9,467.90	10,309.10	841.20	8.16%
710 · Health Insurance	19,783.20	25,928.64	23,739.84	(2,188.80)	-9.22%
711 · Retirement 401A	22,928.91	8,846.44	29,353.74	20,507.30	69.86%
TOTAL PERSONNEL	155,986.17	166,307.31	191,809.23	25,501.92	13.30%
TOTAL EXPENSES	426,105.65	619,807.31	610,165.19	(9,642.12)	-1.58%

Town of Fulton
Paws Taxes
Proposed Budget
October 1, 2020 thru September 30, 2021

		Actual 7/31/20	Budget 19-20	Budget 20-21	\$ Diff	% Diff
REVENUES						
	400 · Facility Fees	5,000.00	56,000.00	57,500.00	1,500.00	2.68%
	403 - CDL Funding	-	14,769.00		(14,769.00)	-100.00%
	405 · Interest Income			2.00	2.00	100.00%
	415 · Hotel/Motel Receipts	80,000.00	53,590.00	113,600.00	60,010.00	111.98%
	425 · Misc Income	75.68				
TOTAL REVENUES		85,075.68	124,359.00	171,102.00	46,743.00	37.59%
EXPENSES						
ADMINISTRATIVE						
	500 · Utilities	3,724.02	3,000.00	4,800.00	1,800.00	60.00%
	503 · ACND Lease	20,000.00	33,000.00	33,000.00	-	0.00%
	505 · Telephone	1,138.60	1,500.00	1,500.00	-	0.00%
	506 · Internet	898.45		3,200.00	3,200.00	100.00%
	507 · Insurance	13,702.20		24,000.00	24,000.00	100.00%
	510 · Office Expense	620.00	5,000.00	1,200.00	(3,800.00)	-76.00%
	511 · Supplies	183.11	3,000.00	250.00	(2,750.00)	-91.67%
	515 · Repairs & Maint.	93.10	1,000.00	1,000.00	-	0.00%
	516 · Janitorial Services	575.00		10,500.00	10,500.00	100.00%
	520 · Trash Removal	5,480.37	8,000.00	8,500.00	500.00	6.25%
	526 · Ice Machine Lease	774.76		1,800.00	1,800.00	100.00%
	531 · Dues & Subscriptions		500.00	3,000.00	2,500.00	500.00%
	535 · Special Events		10,000.00	20,000.00	10,000.00	100.00%
	536 · Advertising	-	-	7,500.00	7,500.00	100.00%
	547 · Christmas in Fulton	10,299.32	9,000.00	-	(9,000.00)	-100.00%
	550 · Vehicle Maint		2,000.00	-	(2,000.00)	-100.00%
TOTAL ADMINISTRATIVE		57,488.93	76,000.00	120,250.00	44,250.00	58.22%
PERSONNEL						
	600 - Wages - Adminstrative	10,676.72	30,000.00	32,777.70	2,777.70	9.26%
	610 - Employee Insurance	1,978.32	8,083.00	7,913.28	(169.72)	-2.10%
	611 - Retirement 401A	2,440.70	5,826.00	7,491.89	1,665.89	28.59%
	615 - Payroll Expense	816.77	2,450.00	2,669.13	219.13	8.94%
	616 - Travel Expense		2,000.00	-	(2,000.00)	-100.00%
TOTAL PERSONNEL		15,912.51	48,359.00	50,852.00	2,493.00	
TOTAL EXPENSES		73,401.44	124,359.00	171,102.00	46,743.00	37.59%